



Village of Lake in the Hills Press Release

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Date: Thursday, September 30, 2019

Department: Finance

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For Immediate Release

Lake in the Hills, IL - The Village of Lake in the Hills is excited to announce that for the 20th consecutive year, it has received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year beginning January 1, 2019.

In March of 2019, the Village submitted its annual budget for the Fiscal Year beginning January 1, 2019, to GFOA to be reviewed and judged by an impartial panel. To receive the GFOA Award, Lake in the Hills satisfied nationally recognized guidelines and high standards for effective budget presentations. The guidelines assess how well a budget document frames financial information within the context of an organization's overall operations. GFOA requires that budget presentations serve as a policy document, a financial plan, an operations guide and a communications device. To receive the award, budget documents must be rated "proficient" in all four categories and the fourteen mandatory criteria within those categories.

This 20-year achievement demonstrates the dedication and professionalism of a wide variety of individuals throughout the organization who ensure the annual budget presentation meets GFOA's rigorous high standards. Lake in the Hills has obtained the most Distinguished Budget Awards in McHenry County as a result of these collective efforts.

"The annual budget process is a true collaborative effort that thrives on valuable input from residents and businesses, strategic direction and support from the Village Board and the time, energy and competence of staff in order to produce such a high-quality document. To receive this award for the 20th year is a testament to the dedication and pride of our Village Board and staff, as well as all the previous Village Boards and staff members over the years, who helped make this achievement possible," said Assistant Village Administrator/Finance Director Shane Johnson.

The Government Finance Officers Association is a major professional association servicing the needs of more than 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington D.C.

The award-winning Lake in the Hills Fiscal Year 2019 Annual Budget is available on the Village website, www.lith.org, along with the Popular Annual Financial Reports and Comprehensive Annual Financial Reports. The Village is currently in the midst of its budget planning process for the Fiscal Year beginning January 1, 2020.

Attached:



[Back Row, Left to Right: Trustee Diane Murphy, Trustee Ray Bogdanowski, Trustee Suzette Bojarski, Village Clerk Cecilia Carman, President Russ Ruzanski, Village Attorney Brad Stewart, Trustee Bob Huckins, Trustee Bill Dustin, Trustee Stephen Harlfinger

Front Row, Left to Right: Deputy Chief Pat Boulden, Community Services Director Fred Mullard, Village Administrator Jennifer Clough, Public Works Director Dan Kaup, Assistant Village Administrator/Finance Director Shane Johnson]