



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

Call to Order

The meeting was called to order at 6:00 pm.

Roll call was answered by Trustees Huckins, Dustin, Bojarski, Anderson, and President Bogdanowski.

A motion to allow Trustee Murphy to attend telephonically was made by Trustee Anderson and seconded by Trustee Huckins. On roll call vote, Trustees Bojarski, Anderson, Dustin, and Huckins voted Aye. No Nays. Motion carried.

Also present were Village Administrator Shannon Andrews, Assistant Village Administrator Trevor Bosack, Chief of Police Mary Frake, Finance Director Pete Stefan, Public Works Director Ryan McDillon, Director of Community Development John Svalenka, Parks and Recreation Director Randy Splitt, Village Attorney Brad Stewart, and Village Clerk Shannon DuBeau.

Trustee Harlfinger joined the meeting at 6:05pm.

Up for Discussion

Budget Overview

Presented by Village Administrator Shannon Andrews

Administrator Andrews began tonight's proceedings with a comparison of all fund expenditures for FY23 and FY24, which are estimated at \$34,340,415 FY23 and \$65,345,197 for FY24—a 90% increase. \$27.9 million of this increase is related to the new police facility and its debt service, which has offsetting revenues.

Major capital expenditures include the following:

- \$2,148,854 in the Capital Improvement Plan Fund
- \$1,916,564 in the Motor Fuel Tax Fund
- \$1,417,845 in the Police Facility Fund
- \$342,910 in the Water Fund

Debt service requirements include \$106,500 in the Water O&M Fund related to SSA#51.

General Fund

Presented by Village Administrator Shannon Andrews

The FY24 Budget is presented as a balanced budget with revenues equal to expenditures in the amount of \$23,023,605. This includes the salary adjustments discussed at the October 24, 2023, Board of Trustees meeting. The total financial impact of the salary schedule adjustments for FY24 is \$12,441.64.

Revenues

Administrator Andrews discussed historic trends for General Fund Revenues, which are expected to hold steady in FY24. Base sales tax revenue is estimated to be \$4,246,000 in FY24. The total sales tax projected for FY24 is approximately \$7.2 million.



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

The total property taxes are projected to be \$5.7 million. Licenses and permits are estimated to be \$257,350. The Village's cannabis dispensary revenue projection for FY24 is \$428,000. The projected interest income for FY24 is \$152,300 based on current investment rates and cash balances.

Expenditures

Administrator Andrews presented the following overview of General Fund expenditures:

- \$23 million in FY23 expenditures
 - Includes an estimated \$1.7M surplus.
- \$23 million in FY24 expenditures
 - Includes an estimated \$1.5M surplus.
- Surplus funds are decreasing; however, the budget reflects a year fully staffing in all departments.
- Two new special revenue funds
 - LITH Police Explorer Post #1096
 - Festival Fund
- \$2.2M in transfers to CIP
- Changes to the Capital thresholds moved expenditures into department operating budgets.

Expenditures

Executive Department

Presented by Village Administrator Shannon Andrews

FY24 expenditures are projected to be \$123,239. The Culver's reimbursement is projected to be \$37,220 in FY24, which is 30% of the total budget for this department.

Administration Department

Presented by Village Administrator Shannon Andrews

FY24 is budgeted at \$1.2M—this includes all positions being fully staffed for the year. Administrator Andrews summarized highlights of FY23 including updated rules and regulation, selection and administration of new employee benefit pool/provider, Municipal Code updates to financial policies, and rejuvenating the lobby area with new furniture. Objectives for FY24 include managing the selection process of a firm to perform a compensation study and facilitating IRMA's OSHA Compliance review.

Community Development Department

Presented by Director of Community Development John Svalenka

FY24 expenses are budgeted at \$889,647. Costs associated with the Comprehensive Plan document are expected to be \$97,000, which is nearly 11% of the total Community Development budget. The Village can expect to see a reduction in this department in FY25.

Administrator Andrews summarized commercial remodeling projects, new businesses, and economic development accomplishments that affected FY23. Objectives for FY24 include continuation and finalization of the Comprehensive Plan, the selection of new software for permit and inspection tracking, and a review and update of permit and license fees.



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

Finance Department

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that FY24 expenses will decrease to \$805,101 as the Village transitions the Customer Service Specialists to Administration and the Fiscal Specialist responsible for water billing to the Water Fund.

Administrator Andrews summarized the department's accomplishments for FY23 including earning the GFOA Triple Crown Award and establishing the 3-Year Ladder Program for Village investments. FY24 objectives include the transfer of the Customer Service Specialists role to Administration and the Fiscal Specialist I role to the Water Fund, completion of a comprehensive audit of payroll liability accounts, coordinating the 2024 bond issue for a new police facility, and revamping and enhancing credit card payments options.

Police Department – Administration

Presented by Village Administrator Shannon Andrews and Chief of Police Mary Frake

Administrator Andrews stated that FY24 expenses will increase due to the final payouts for an anticipated retirement mid-year and the purchase of a bi-directional amplifier at Marlowe middle school. Expenses are estimated at \$1,553,733.

Chief Frake summarized the department's accomplishments for FY23 including establishing the McHenry County Regional Training Center Agreement and Firearms Range, making progress on the new police facility project, and earning ILEAP Accreditation. Objectives for FY24 include the implementation of the Unmanned Aerial System program and breaking ground on the new police facility.

Police Department – Patrol

Presented by Village Administrator Shannon Andrews and Chief of Police Mary Frake

Administrator Andrews summarized past expenditures related to pension liability and staffing. FY24 is budgeted at \$5,738,087 and reflects a fully staffed division. Chief Frake summarized the department's FY23 accomplishments including training and deploying two new patrol officers in preparation for known retirements and the implementation of a new backup server for squad and body worn camera video. FY24 will bring the installation of a new tornado siren at Plum St. & Burr St. and the replacement of two patrol vehicles.

Police Department - Support Services

Presented by Village Administrator Shannon Andrews and Chief of Police Mary Frake

Administrator Andrews stated that expenses decreased in FY23 to an estimated \$1,869,423 but remained higher than previous years due to staffing scenarios. The FY24 budget of \$2,146,594 is an increase over the prior year, as the division is budgeted to be at full staff with the positions that were shifted in FY23.

Chief Frake summarized the department's accomplishments in FY23 including recruitment and career development initiatives, continued development of the Crisis Intervention team, and institution of the Evidence Custodian position. FY24 objectives include seeking innovative and engaging methods to attract quality candidates to join the Police Department and the development of a junior police camp program targeting the ages 14-21.

Trustee Huckins asked if the drone division will require the addition of police officers. Chief Frake stated that the police department plans to train four officers to be active drone pilots with FAA certification.



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

Public Works Department – Administration

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that the splits across funds were removed in FY22, causing the General Fund to bear the full expense of personnel and receive revenue in the form of an interfund transfer from both the Water and Airport Funds. Expenses related to engineering were relocated to the Streets Division in FY23. FY24 is budgeted at \$603,310.

Administrator Andrews summarized the department's FY23 accomplishments and objectives including transitioning operational tasks related to parks back to the new Parks and Recreation Department, working with a vacancy in the Deputy Public Works Director position while assessing the function of the department, and routing some airport functions to the new Administrative Specialist. FY24 objectives include refining and streamlining the RFP process, identifying and pursuing regional, state, and federal grants for infrastructure, and working with MCDOT on the Randall Road project.

Public Works Department - Streets

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that expenditures in the streets division increased to \$2,650,000 in FY23 as consolidating all Public Works engineering to Streets. FY24 expenditures of \$2,836,703 anticipate an increase in the renewal of the mowing and landscaping contract and the costs associated with filling seasonal positions.

Administrator Andrews summarized the department's accomplishments and impacts for FY23 including the replacement of 211 sidewalk squares, 2.3 miles of cracks sealed, 123 tons of asphalt patched, 3.0 miles of rejuvenator applied to roadways, and diesel particulate filter maintenance.

Director McDillon noted that there is an effort to transition some Public Works vehicles from diesel back to gas because of the rising cost of maintaining diesel vehicles. FY24 budget impacts include the mowing and landscaping contract and an increase in lane miles and cost for rejuvenator.

Public Works Department - Public Properties

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that there was a decrease in FY23 expenses, which was due to restructuring. The newly created General Utility Worker position is a blended role and is taken in full within the Division, however, Airport pay reimburses 66% of the salary to the General Fund through an interfund transfer. This division is one most affected by the change in the capital thresholds. FY24 is budgeted at \$1,859,153.

Administrator Andrews summarized FY23 projects, which included Village Hall's interior repainting, office relocation, entryway project, HVAC and roof replacement, window replacements, and Echo Hill stabilization, which was done in-house at a sizeable cost savings. FY24 projects will include basketball court renovations at Ken Carpenter Park and Lynn Dillow Park, Celebration Park equipment replacement, pond stabilization at Barbara Key Park, and pier replacement at Nockels Park.



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

Parks and Recreation Department – Administration

Presented by Assistant Village Administrator Trevor Bosack

Assistant Administrator Bosack stated that FY23 estimates will be well below the budgeted amount due to staff vacancies. There was also a reduction in expenses for the Summer Sunset Festival due to an adjustment in carnival ticket booth operations. In FY24, revenues and expenses related to the Summer Sunset Festival have been relocated to the new Festival Fund for ease of tracking and to increase transparency. FY24 is budgeted at \$248,610.

Assistant Administrator Bosack summarized the department's accomplishments for FY23, including reestablishing the Parks and Recreation Department, moving offices in Village Hall, welcoming Parks and Recreation Director Randy Splitt, and shifting responsibilities and expenses from Public Works back to the department. FY24 objectives include visioning for the Parks & Recreation Board, relocation of festival expenses, and facility rental upgrades & lower-level seating.

Parks and Recreation Department – Parks

Presented by Assistant Village Administrator Trevor Bosack

Assistant Administrator Bosack stated that the FY23 estimate includes expenses related to the Larsen Park concept design. FY24 is budgeted at \$69,302 and includes funds for the remainder of the work on the Parks Master Plan, including Phases III, IV, and V.

Assistant Administrator Bosack summarized the department's operational changes and accomplishments for FY23 including the Parks Master Plan contract and kick-off, the Larsen Park Public meeting, and updates to the Bark Park. Plans for FY24 include continuing beach operations, playground replacement projects, and completion of the Parks Master Plan.

Parks and Recreation Department – Recreation

Presented by Assistant Village Administrator Trevor Bosack

Assistant Administrator Bosack stated that the Recreation Division came in just under its budget in FY23. The FY24 budget reflects an increase to \$869,668, which includes an increase in part-time salaries.

An organizational shift and program reductions caused a dip in expenditures from 2019 to 2021. FY22 saw the beginnings of a return to normal programming, with FY23 mirroring pre-restructuring and pre-pandemic expenditures. FY24 is budgeted at \$869,668.

Assistant Administrator Bosack summarized FY23 stating that stability was seen in Camp, Beyond the Bell, Preschool Camp, there were additions and evaluations of programs and events, and there was continued growth of Rec2U and other special events. FY24 will bring part-time hourly wage increases, continued growth in partnerships, sponsorships, and increased senior programming.

Management Information Systems

Presented by Assistant Village Administrator Trevor Bosack

Assistant Administrator Bosack stated that MIS expenses were split across funds until FY22, which is the cause of the spike in expenditures. FY23 came in under budget due to the departure of the IT Manager. The FY24 budget for



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

the Management Information Systems (MIS) division is \$678,395. This reflects a 10% reduction over the FY23 budget, which is due to the transition from an IT Manager to a Managed Service Provider.

Assistant Administrator Bosack summarized the department's accomplishments for FY23 including a new Managed Service Provider to assist staff with desk-side support and manage Village-wide projects, a board room audio upgrade, and an upgrade from an antivirus platform to an EDR solution. Objectives for FY24 include transitioning from a microwave network to a fiber solution, transitioning to Microsoft365, implementing IT support at the new Police Department, inventory analysis, and 5-year replacement rollout.

Insurance & Tort

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that the FY24 budget for Insurance and Tort has increased by approximately 20% to \$730,600 due to premium increases based on the Village's most recent five years of experience.

The largest expense in this fund is the premium paid to IRMA for general liability and workers compensation coverage. The net projected premium for FY24 after the increased deductible credit is \$588,000, which represents a 23% increase from the FY23 net premium. For FY24, the allocations have been refined and reimbursement is now 87% General Fund, 11% Water Fund, and 2% Airport Fund.

Administrator Andrews summarized the department's accomplishments for FY23 including reestablishing the Executive Safety Committee and maintaining the \$25,000 deductible.

Interfund Transfers

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that interfund transfers are projected to be \$2,662,045 in FY24, just under the transfers estimated for FY23. Estimated expenditures for FY23 included \$2.2 million to the Police Facility Fund, \$450,000 to the CIP for the HVAC & roof project, \$9,980 to Police Seizure as a grant reimbursement, and \$8,066 to LITH Police Explorer's Post #1096. FY24 transfers include \$1.5 million to CIP, \$1.1 million to the CIP for unused debt service for the Police Facility, and \$1,260 to the new Police Explorer's Fund.

Moving forward, the Village will continue to see a minimum annual transfer each year of approximately \$1.1M to cover the cost of debt service for the new police facility.

Motor Fuel Tax Fund

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that Motor Fuel Tax allotments have been budgeted conservatively with a 3.9% reduction, bringing them to \$1,173,080. Coupled with \$105,700 in interest income, the total projected revenue for FY24 is \$1,278,780. The resurfacing program includes specific streets based on their overall condition index, aiming to keep the Village's overall average condition index at or above 75. In addition to the annual resurfacing program, Phase I & II engineering for Albrecht Road will be done in preparation for the final Rebuild Illinois project scheduled for FY25. Phase II engineering for Crystal Lake Road will be completed to advance the project in the Surface Transportation Program.



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

Administrator Andrews summarized the department's accomplishments for FY23 including resurfacing 3.1 miles of roadways, resurfacing Pingree Road, reconstruction of Industrial Drive, application of Rejuvenator to 2022 resurfaced roads, and participation in an MFT Audit. FY24 projects include complete annual resurfacing of planned Village roads, phase II engineering for Crystal Lake Road (STP), and phase I & II engineering for Albrecht (Rebuild Illinois).

Staff will continue to monitor the declining fund balance and adjust the project scope as needed from year to year to ensure alignment.

Police Seizure Fund

Presented by Village Administrator Shannon Andrews

With the exception of interest, the Village does not budget for police seizure revenues or expenditures. Qualifying expenditures may be requested by Chief Frake.

Veterans Memorial Fund

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that Veteran's Memorial Fund is expected to go dormant during the new police facility's construction period, however sales will still be encouraged. The sale of bricks is expected to increase in 2025, once the memorial has been repositioned within the updated landscape.

LITH Police Explorers Post #1096

Presented by Village Administrator Shannon Andrews

This is a new fund for the Police Explorers program. The funds for this program have always been housed within the police department. The establishment of this fund will enable better monitoring. Dues are added to the fund balance, which will be used to send the participants to their annual conference. FY24 revenues are projected to be \$8,490 and expenditures are projected to be \$11,565.

Festival Fund

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that the Festival Fund will launch in 2024 with \$101,300 expected total revenues and \$92,380 expected total expenditures. This plan delegates ticket booth management to the carnival operator, which will bring in an expected revenue of \$65k. The remaining revenue will come from sponsorships and wristband sales. Budgeted expenditures include \$20k for bands and \$15k for fireworks.

Trustee Harlfinger questioned a need for additional funding. President Bogdanowski stated that it is possible to increase revenue through sponsorships rather than pulling from the General Fund. Trustee Huckins asked how much funding comes from sponsorships. Administrator Andrews stated that sponsorships are expected to bring in \$10k, and noted that if revenue falls short, additional funds may be transferred from the General Fund. Trustee Anderson added that using the Parks and Recreation Board as an advisory committee will also add value. Trustee Murphy agreed that more focus can be put on sponsorship recruitment and plans to increase family-friendly activities.



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

Special Services Areas

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that tax levies will be increased in six of the thirteen special service areas where fund reserves are not adequate. This includes SSA #1, SSA #2, SSA #3, SSA #4A, SSA #6 and SSA #7. In FY24 and beyond, expenses associated with the maintenance of Sunset Park will be removed from SSA #2 and bike path expenditures across all SSAs will be absorbed by the General Fund. The replacement of the Celebration Park playground is planned for FY24.

Lake Restoration Fund

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that the completion of the Reach 12 restoration project in FY23 was the final project completed out of the Lake Restoration Fund. The remaining fund balance of \$140,235 is expected to be transferred to the Capital Improvement Plan Fund in FY23.

Police Facility Fund

Presented by Village Administrator Shannon Andrews

Based on current estimates, Administrator Andrews stated that this project is expected to cost approximately \$26M. The current Fund Balance is \$11,571,662. An additional \$216,300 is estimated to be generated in interest income. The project will require a bond issuance of approximately \$14,119,400 to complete the project. Cash flow in the amount of \$1,100,000 annually from IMRF and Pension Fund savings will be used to pay the debt. The project is expected to be completed in 2025.

Capital Improvement Fund

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that FY24 revenues are projected to total \$3,956,685, which includes \$2,665,785 in transfers from the General Fund from surplus and unused debt service. FY24 expenditures total \$2,413,860, leaving a fund balance at the end of FY24 of \$2,588,876, which will be held for the \$5M Woods Creek Dredging project planned for FY26.

Expenditures for FY24 include \$260 in additional tax payments for land acquired in 2023; \$999,600 in land improvements, \$50,000 in building improvements, \$269,000 in equipment costs, \$372,000 for professional services, \$618,000 in vehicles, and \$105,000 in new software.

Water Operating and Maintenance Fund

Presented by Village Administrator Shannon Andrews

Administrator Andrews stated that the FY24 estimated revenues reflect a 1% rate increase and are expected to be \$4,192,129. Expenses in the fund amount to \$3,394,888 and support the Village's multiyear plan to upgrade its wells.

In FY23, the Village's Interzone Transfer Station at 1112 Crystal Lake Road was rehabilitated. In 2024, the Village will undertake several equipment upgrade projects. In addition, 2024 marks the seventh year without a debt service payment. Well 6 will remain out of service pending (PFAS) mitigation expectations from the Federal Environmental



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

Protection Agency (EPA) and direction from the State of Illinois and regional EPA. Lastly, in 2024, IEPA Lab testing will include an updated list of unregulated contaminants.

Airport Operating and Maintenance Fund

Presented by Village Administrator Shannon Andrews

Administrator Andrews summarized FY23 stating that the Runway Rehabilitation Project was completed, the division was restructured after the departure of the airport manager, and the FAA issued a NOTAM for IFR operations. Plans for FY 24 include an electrical & lighting upgrade, AWOS upgrade, roof replacement at 8399 Pyott, Fuelmaster upgrade, lease updates, and the implementation of permanent flight procedures.

Administrator Andrews explained that the agreed upon solution for lifting the NOTAM IFR operations involved removing the runway stripes and relocating the electrical allowing the airport to operate with a reduced runway. The runway would then be re-expanded in the spring with new lighting. The FAA accelerated the procedures, which they committed to completing by October 24th, 2024. However, the Village has been notified that no funding will be available to move forward with the project. Therefore, it is not recommended to do so. The Village anticipates a 25% reduction in commercial activity fees, fuel fees, and rental income. It is recommended to offer an abatement of rent for a period of time for those impacted. Capital Improvement Funds have been planned for this temporary solution. Staff recommend removing those from the final budget.

Trustee Dustin asked how the Village plans to proceed with the budget. Administrator Andrews recommends increasing the rental income by 3%, implementing standard increases in fuel, and reducing expenses. However, an impact is still expected as many will rent elsewhere and there will be a reduction in commercial activity and the sale of fuel. A conference is scheduled with the FAA. There is hope that they will at least let pilots take off. A review of an abatement of rent may be necessary.

President Bogdanowski asked if the FAA feels confident that the project can be completed by October 2024. Administrator Andrews stated that new flight procedures generally take two years. However, Director McDillon narrowed it to a 1-year window. With this new timeframe, April through October is the minimum window for completion. President Bogdanowski asked if the projected 25% reduction in revenue accounts for a rental fee reduction. Administrator Andrews confirmed that it does. President Bogdanowski recommends proceeding with capital money in the budget, keeping reduction as a possibility for after meeting with those affected.

Trustee Harlfinger questioned the possibility of reverting the airport back to its original state. Administrator Andrews stated that it would cost \$235k to revert the striping. The lighting portion would be a funded project for next year.

Trustee Anderson asked how frequently the FAA requires changes to the airport. Administrator Andrews explained that future plans are discussed at an annual meeting. Priorities are identified each year to keep the airport a healthy functioning business. FAA upgrades are required during construction projects.

Trustee Harlfinger asked if the airport is safe as-is. Administrator Andrews stated that it is and added that it is the pilot's responsibility to make good decisions when landing. However, it is not currently fully functional. Trustee Harlfinger asked if it is required to be fully functional. Administrator Andrews stated that it is not a requirement. Current procedures could have the airport restored by next October with no additional unbudgeted funds.



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC BUDGET WORKSHOP FOR FISCAL YEAR 2024

NOVEMBER 14, 2023

The Board agreed to proceed with a 25% reduction in cost. Administrator Andrews stated that staff will revise the budget, removing the interim solution from the Capital Improvement Plan Fund prior to the public hearing.

Trustee Huckins asked if the Village can request reimbursement from the FAA for upgrades that were made. Administrator Andrews stated that the FAA has spent all they agreed to spend on the project. No additional funds will be available.

Debt Service Fund

Presented by Village Administrator Shannon Andrews

In FY24, the Village is budgeting for a planned \$14 million debt issue to partially fund the construction of a new \$26 million Police Facility. Construction is planned to begin in FY24 and is scheduled to be completed in FY25.

Administrator Andrews stated that \$14,355,000 in revenue is anticipated in connection with the 2024 bond issue with \$235,600 being budgeted for closing costs and \$14,119,400 being transferred to the Police Facility Fund for construction costs. The remainder of the \$26 million expected total cost of design and construction is being funded with General Fund transfers.

Health Insurance Fund

Presented by Village Administrator Shannon Andrews

Effective July 1, 2023, the Village became a member of the Intergovernmental Personnel Benefit Cooperative (IPBC), a health insurance pool comprised of over 150 units of local government. The Village received an 18-month rate guarantee upon joining the IPBC.

For FY24, a balanced budget is presented with both total revenues and total expenses amounting to \$2,564,000.

***The Budget Hearing is scheduled for December 12th with passage of the budget taking place on December 14th.**

Other Business

None.

Audience Participation

None.

Adjournment

A motion to adjourn the meeting was made by Trustee Harlfinger and seconded by Trustee Anderson. All in favor by voice vote.

There being no further business to discuss, the Ad Hoc Budget Workshop for Fiscal 2024 was adjourned at 8:11 pm.

Submitted by,

A handwritten signature in cursive script that reads "Shannon DuBeau".

Shannon DuBeau
Village Clerk