



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

PUBLIC HEARING: FISCAL YEAR 2022 PROPOSED BUDGET

DECEMBER 7, 2021

Call to Order

The meeting was called to order at 7:00 pm.

Roll call was answered by Trustees Huckins, Harlfinger, Dustin, Murphy, Anderson, and President Bogdanowski.

Motion to allow Trustee Bojarski to attend telephonically was made by Trustee Harlfinger and seconded by Trustee Huckins. On roll call vote, Trustees Anderson, Murphy, Dustin, Harlfinger, and Huckins voted Aye. No Nays. Motion carried.

Also present were Village Administrator Fred Mullard, Assistant Village Administrator Shannon Andrews, Chief of Police Mary Frake, Finance Director Pete Stefan, Public Works Director Tom Migatz, Community and Economic Development Director Josh Langen, Village Attorney Brandy Quance, and Village Clerk Shannon DuBeau.

Presentation

Presentation of Fiscal Year 2022 Proposed Budget

Presented by Village Administrator Fred Mullard

General Fund

The over the year, the total balance for all 25 funds will increase by slightly over \$300k. The end fund reserves will be around 92% with no general increase in rate.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund has a \$700k reduction due to several projects; some of which will carry over from FY21.

American Rescue Plan Act (ARPA) Fund

The Village has started the American Rescue Plan Act (ARPA) Fund, which now has two projects under it. These funds need to be obligated by December 2024 and spent by December 2026.

Special Service Area #2 Fund

The Special Service Area #2 Fund will have a balance reduction of \$66k primarily due to the Sunset Park bike path improvements.

Special Service Area #4A Fund

The Special Service Area #4A Fund will increase in value by \$24k for future capital improvements.



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Special Service Area #5 Fund

The Special Service Area #5 Fund is projected to increase by just under \$20k, earmarking funds for planned work.

Special Service Area #6 Fund

The Special Service Area #6 Fund will see a reduction of \$33k mainly due to the Reed Road bike path work.

Special Service Area #15 Fund

The Special Service Area #15 Fund will have an increase of just under \$12k for future projects.

Special Service Area #51 Fund

The newly established Special Service Area #51 Fund will be used to pay off the Village's water system infrastructure bond. The fund reserve will increase by just over \$55k.

Lakes Restoration Fund

The Lakes Restoration Fund will be reduced by \$270k as a result of the Woods Creek Streambank Reach 11 Project and the Randall Road compensatory storage. The stream restoration will be covered by the Illinois EPA grant and the compensatory storage will be 100% covered by the McHenry County Division of Transportation.

Police Facility Fund

The Police Facility Fund has a projected balance of \$216k coming from savings in the pension fund as well as the new amusement tax.

Capital Improvement Fund

The Capital Improvement Fund will decrease by almost \$500k due to projects that are carrying over from FY21 and large items pending purchase.

Water Operating and Maintenance Fund

The Water Operating and Maintenance Fund will increase \$276k. The increase will mainly come from the 1% rate increase established for the 2026 water meter replacement project.

Airport Operating and Maintenance Fund

The Airport Operating and Maintenance Fund will decrease by about \$250k due to runway rehabilitation work. The majority of this work will be funded by federal and state grant money.

Trustee Huckins asked if the airport repair grants work via reimbursement. Administrator Mullard explained that it is a combination of the Village paying the state and the state paying the contractor out of the grant funds.



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Trustee Dustin mentioned that the budget's mathematical error pertaining to the hours that the street sweeper is used reflected 31 hours per day. The correct number is 3.1 hours per day. Trustee Huckins asked if there is any value in the old sweeper? Administrator Mullard stated that it is worth about \$20k.

Audience Participation

None.

Adjournment

A motion to adjourn meeting was made by Trustee Harlfinger and seconded by Trustee Huckins. On roll call vote, Trustees Anderson, Murphy, Bojarski, Dustin, Huckins, and Harlfinger voted Aye. No Nays. Motion carried.

There being no further business to discuss, the Public Hearing for the Fiscal Year 2022 Proposed Budget was adjourned at 7:24 pm.

Submitted by,

A handwritten signature in black ink that reads "Shannon DuBeau".

Shannon DuBeau
Village Clerk