

PUBLIC MEETING NOTICE AND AGENDA
LAKE IN THE HILLS POLICE PENSION FUND
BOARD OF TRUSTESS MEETING
OCTOBER 19, 2020
4:00 P.M.

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Minutes
 - A. July 20, 2020 Regular Meeting
4. Public Comment
5. Consultant's Report
 - A. Third Quarter Review - Graystone Consulting
 - B. New Money Investments
6. Presentation of the Bills
 - A. Pensions – July, August, September, 2020
 - B. Vendors – June, July and August, 2020
7. Treasurer's Report
 - A. Financial Statements for June, July and August, 2020
8. Old Business
 - A. Lewis Update
 - B. Consolidation Update
9. New Business
 - A. Portability Request – Kotlowski
 - B. Disability Update
 - C. Disability Application Consideration - Domagala
10. Training Status
11. Next Meetings 2021 – January 18, April 19, July 19 and October 18 at 4:00 pm
12. Adjournment

MEETING LOCATION

Lake in the Hills Village Hall
600 Harvest Gate
Lake in the Hills, IL 60156

The Lake in the Hills Police Pension fund is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations so that they can observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the Village's facilities, should contact the Village's ADA Coordinator at (847) 960-7410 [TDD (847) 658-4511] promptly to allow the Village to make reasonable accommodations for these persons.

Posted by: _____ Date: _____ Time: _____

Lake in the Hills Police Department Pension Board
Regular Meeting Minutes
July 20, 2020

The Police Pension Board Meeting was held remotely due to the Governor's order restricting gatherings of people in an effort to minimize the potential spread of COVID-19.

Roll Call

The meeting was called to order at 4:10 PM. In attendance were: President Howell (joined at 4:41 PM), Vice President Helgerson, Trustee Recchia, Trustee Coduto, and Trustee Wolf. Also present was Mary Tomanek, Graystone Consulting, Interim Finance Director Frerichs, and Recording Secretary Carson.

Meeting Minutes

The minutes from the April 13, 2020 meeting were presented to the Board for review. Trustee Coduto made a motion to accept the meeting minutes as presented, and Trustee Recchia seconded the motion. A roll call vote was taken with all ayes, and no nays. Motion was passed.

Public Comments

None at this time.

Presentation of the Bills

Interim Finance Director Frerichs presented the bills for the pension check register for April, May and June 2020, from the Lauterbach & Amen (L&A) report, totaling \$243,124.51. The vendor check registers for March, April and May 2020 totaled \$68,933.49, for a combined total of \$312,058.00. Trustee Coduto made a motion to approve and pay the bills as presented. Trustee Recchia seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

Consultant's Report

Mary Tomanek then provided the Board with the second quarter review. She stated this quarter was very different than last quarter, but a strong quarter for the portfolio. She continued and spoke about the uncertainty with the COVID-19 virus and the economic impact that this has had, and the future impact as development of a vaccine continues to be worked on. She advised that the government plans to keep interest rates lower until 2022. She said technology stocks are being watched closely and that she is optimistic about the equities market.

She said there was a strong rally for a 13.71% gain in the fixed income portion of the portfolio, with equities earning just under 21%. She made a recommendation for a new fixed income fund called PIMCO, advising it is a global fixed income fund. She recommended moving \$1 million dollars from CS McKee to PIMCO. Trustee Wolf made a motion to move \$1 million dollars from CS McKee to PIMCO. Discussion included the length of the investment and Mary advised this would be a short-term investment of one year or less. Additional discussion included the equity investment cap, and when the total equity percentage reached 62%, then it would need to be reallocated. Trustee Coduto seconded the motion. A roll call vote was taken with all ayes and no nays. Motion was passed.

Vice President Helgerson discussed the allocation of new money coming into the village for investment, and added that he would like to change the allocation to a 50/50 split between Large Cap Value and PIMCO. He stated once the new Village Treasurer is named, new signature cards and other paperwork could be completed and the change in allocation could be made. Vice President Helgerson advised there is already a standing authorization to move money in \$100,000 increments, but would like to change it. He added the money that was allocated to be invested was invested per the previous authorization. President Howell made the motion to authorize the change the allocation to a 50/50 split between Large Cap Value and PIMCO. Trustee Wolf seconded the motion.

Treasurer's Report

Interim Finance Director Frerichs presented the financial statements through May 31, 2020 from the Lauterbach & Amen report with total assets being just over \$32.7 million. There was a loss of approximately \$1.4 million. Trustee Coduto made a motion to approve the Treasurer's Report through May 31, 2020. Trustee Wolf seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

Old Business

The FY19 Final Audit Report was next presented. Trustee Coduto made a motion to accept the FY19 Final Audit Report as presented. Trustee Wolf seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

The FY19 Final Department of Insurance (DOI) Report was next discussed. A motion was made by Trustee Wolf to accept and approve the final DOI annual report and to file it with the DOI, with the changes. Trustee Recchia seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

The final Actuarial Report was also presented to the board for review. There were no changes in the document from the draft to the final version. President Howell made a motion to approve the final actuarial report as presented. Trustee Coduto seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

Vice President Helgerson also presented the Board with a copy of the memo to be sent to the Village Board for the tax levy request for 2020. The request is for \$1,634,382.00, as determined by the actuary. Trustee Coduto made a motion to forward the memo to the Village Board. President Howell seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

The Fiduciary Liability Renewal was next presented to the Board. The application was previously completed; however, the final amount was not available at the time. The amount that was presented was for \$4388.00, a slight increase from last year. Trustee Coduto made a motion to approve the Fiduciary Liability Insurance renewal. Trustee Wolf seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

The election of officers was next presented. Trustee Coduto advised that the ballots were passed out amongst the members of the fund, in an Australian ballot form. Trustee Coduto was the only person who received votes. Twenty-two ballots returned, and he received all 22 votes. President Howell made a motion to confirm and accept the results of the elections, along with destroying the ballots. Trustee Recchia seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

The election of Board members was next presented for discussion. President Howell made a motion to keep the slate and position of board members the same as it currently stands: President Howell, Vice President Helgerson, Secretary Coduto, Assistant Secretary Wolf, and Trustee Recchia. Trustee Wolf seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

Vice President Helgerson next provided an update for Officer Lewis. He advised that the Board Attorney is waiting to hear from her attorney and they are also waiting on the doctor's. The Pension Board Attorney has not yet received notification of the type of disability being sought. Vice President Helgerson added that the pension board attorney has been in contact with Officer Lewis' attorney, but they are unable to proceed at this time.

New Business

The FY19 Municipal Compliance Report (MCR) was presented to the Board. Vice President Helgerson advised this a required per state statute and is to be presented to the Village Board. He added this was completed by L&A. Trustee Wolf made a motion to approve and submit the FY19 MCR report and the investment policy to the Village. Trustee Coduto seconded the motion. There was no further discussion. A roll call vote was taken with all ayes and no nays. Motion was passed.

The annual medical review for the officers receiving disability benefits was next discussed. Vice President Helgerson advised the Board attorney has taken over the task and all five beneficiaries have been to see the doctor; however, the paperwork has not yet been received.

The authorized signers for BMO Harris bank was next discussed. It was determined that once a new Village Treasurer is named, new signature cards could be completed. The current authorized signatories for BMO Harris are President Howell, Trustee Coduto and the Village Treasurer. The same signatories are authorized for Graystone Consulting.

Correspondence

Trustee Coduto advised that he received some information for President Howell that would be passed along via the Interim Finance Director.

Training Status

Vice President Helgerson advised there was no current training scheduled, due to the COVID-19. He continued and advised that there is a tentative training scheduled in Naperville in September that has limited attendance, but that it was also going to be virtual so more people could attend.

Next Quarterly Meeting

The next year's quarterly meetings are scheduled for Monday, October 19, 2020, at 4:00 pm.

Adjournment

There being no further business at this time, at 5:10 pm, Trustee Coduto made a motion for adjournment, and Trustee Recchia seconded the motion. There was no further discussion. A voice vote was taken with all ayes, and no nays. Motion was passed.

Pension Board Secretary

Recording Secretary

VILLAGE OF LAKE IN THE HILLS

FINANCE DEPARTMENT

Memorandum

To: Lake in the Hills Police Pension Fund Board of Trustees

From: Wayde Frerichs – Interim Finance Director

Date: October 19, 2020

Subject: Accounts Payable

Attached are Pension and Vendor Check Registers submitted for approval. Please note that certain insurance payments and federal tax payments are included on both the Pension Check Register and the Vendor Check Register. For approval purposes these payments are included in the Vendor Check Register totals below and *not* included in the Pension Check Register totals.

1. Pension Check Register (direct deposit):
 - a. July – \$81,487.49
 - b. August – \$81,016.72
 - c. September – \$81,016.72
 - Total – \$243,520.93

2. Vendor Check Register reports including related Electronic Payments:
 - a. June – \$15,554.19
 - b. July – \$39,605.13
 - c. August - \$14,634.55
 - Total – \$69,793.87

These reports are now being presented to the Board of Trustees for ratification and payment approval in the total amount of **\$313,314.80**

Treasurer

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The attached list of bills was ratified and approved for payment during the meeting of the Board of Trustees on the below date and are reflected in the minutes of said meeting.

October 19, 2020
Meeting Date

Signature Pension Fund Secretary

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Employee Name		Check #							
es, Robert M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
		0							
***_**0385 Subtotal:			\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
op, Lee T.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,497.53	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		0							
rt Pay Child Support	<input type="checkbox"/>	<input type="checkbox"/>	\$818.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		167							
***_**9642 Subtotal:			\$4,316.26	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duty Disability Subtotal:			\$9,837.89	\$10,090.70	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
ese, Peter M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
		0							
***_**5139 Subtotal:			\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
Adam J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90
		0							
***_**1437 Subtotal:			\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90

See Accountants' Compilation Report
10-1

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Employee Name	Check #								
...s, Craig H.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
		0							
	***-**7649 Subtotal:		\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
...on, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
		0							
	***-**5476 Subtotal:		\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
...er, Michael W.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
		0							
	***-**0783 Subtotal:		\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
	Non-Duty Disability Subtotal:		\$14,857.86	\$16,611.61	\$0.00	\$34.47	\$9.08	\$0.00	\$1,710.20
...l, Alison L.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
		0							
	***-**1064 Subtotal:		\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
...ill, Marianne	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28
		0							
	***-**1572 Subtotal:		\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28

See Accountants' Compilation Report
10-2

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Employee Name	Check #								
QILDRO Subtotal:			\$3,636.11	\$3,834.93	\$0.00	\$0.00	\$0.00	\$0.00	\$198.82
Wski, Alan R.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
		0							
***-**0847 Subtotal:			\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
er, Eric W.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
		0							
***-**5308 Subtotal:			\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
arais, David A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,129.41	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		0							
***-**4060 Subtotal:			\$4,129.41	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
er, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
		0							
***-**9871 Subtotal:			\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
ll, Lawrence E.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11
		0							
***-**6738 Subtotal:			\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11

See Accountants' Compilation Report
10-3

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Employee Name	Check #								
in, Mark G.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
		0							
	***-**4659 Subtotal:		\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
nk, Douglas C.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
		0							
	***-**8546 Subtotal:		\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
, Mark A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
		0							
	***-**3600 Subtotal:		\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
son, Paul D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
		0							
	***-**0044 Subtotal:		\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
er, Terri L.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,981.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26
		0							
ment to McHenry County Credit Union, Vollmer -	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		0							
	***-**1975 Subtotal:		\$5,181.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26

See Accountants' Compilation Report
10-4

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Employee Name	Check #								
S, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$7,625.21	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
		0							
Healthcare Insurance Company	<input type="checkbox"/>	<input type="checkbox"/>	\$161.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		168							
***-**6011 Subtotal:			\$7,786.33	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
owski, Thaddeus J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		0							
***-**3922 Subtotal:			\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
Service Subtotal:			\$53,155.63	\$65,961.24	\$566.26	\$34.47	\$4.54	\$3,834.93	\$8,365.41

See Accountants' Compilation Report
10-5

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Employee Name		Check #							

Net Payment Total	Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
\$80,507.64	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,274.43
\$979.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$81,487.49	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,274.43

See Accountants' Compilation Report
10-6

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
<u>Duty Disability</u>											
***_**0385	102999	Hughes, Robert M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***_**0385 Subtotal:					\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***_**9642	103002	Lathrop, Lee T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,497.53	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	103002	Expert Pay Child Support	<input type="checkbox"/>	<input type="checkbox"/> 169	\$818.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***_**9642 Subtotal:					\$4,316.26	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duty Disability Subtotal:					\$9,837.89	\$10,090.70	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
<u>Non-Duty Disability</u>											
***_**5139	103001	Albanese, Peter M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***_**5139 Subtotal:					\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***_**1437	102989	Brey, Adam J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90
***_**1437 Subtotal:					\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-7649	102987	James, Craig H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
			***-**-7649 Subtotal:		\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
***-**-5476	102991	Pierson, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
			***-**-5476 Subtotal:		\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
***-**-0783	102996	Shafer, Michael W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			***-**-0783 Subtotal:		\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			Non-Duty Disability Subtotal:		\$14,857.86	\$16,611.61	\$0.00	\$34.47	\$9.08	\$0.00	\$1,710.20
<u>QILDRO</u>											
***-**-1064	Q116065	Moen, Alison L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
			***-**-1064 Subtotal:		\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
***-**-1572	Q112038	O'Neill, Marianne	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28
			***-**-1572 Subtotal:		\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28

See Accountants' Compliance Report

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
QILDRO Subtotal:					\$3,636.11	\$3,834.93	\$0.00	\$0.00	\$0.00	\$0.00	\$198.82
<u>Service</u>											
***-**0847											
	102995	Bokowski, Alan R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**0847 Subtotal:					\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**5308											
	115956	Decker, Eric W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**5308 Subtotal:					\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**4060											
	102993	DeMarais, David A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,658.64	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$470.77
***-**4060 Subtotal:					\$3,658.64	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$470.77
***-**9871											
	102992	Harper, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**9871 Subtotal:					\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**6738											
	102990	Howell, Lawrence E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11
***-**6738 Subtotal:					\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11

See Accountants' Compliance Report

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-4659	112376	Mogan, Mark G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
		***-**-4659 Subtotal:			\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
***-**-8546	111684	Schenk, Douglas C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
		***-**-8546 Subtotal:			\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
***-**-3600	110870	Smith, Mark A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
		***-**-3600 Subtotal:			\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
***-**-0044	102988	Swanson, Paul D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
		***-**-0044 Subtotal:			\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
***-**-1975	102998	Vollmer, Terri L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,981.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26
	102998	Payment to McHenry County Fed Credit Union, Vollmer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-1975 Subtotal:			\$5,181.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26

See Accountants' Compliance Report

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-6011	103000	Wales, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,625.21	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
	103000	United Healthcare Insurance Company	<input type="checkbox"/>	<input type="checkbox"/> 170	\$161.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-6011 Subtotal:			\$7,786.33	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
***-**-3922	102997	Ziarkowski, Thaddeus J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		***-**-3922 Subtotal:			\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		Service Subtotal:			\$52,684.86	\$65,961.24	\$566.26	\$34.47	\$4.54	\$3,834.93	\$8,836.18

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
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Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Yes	22	\$80,036.87	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,745.20
No	2	\$979.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	24	\$81,016.72	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,745.20

Batches 43197

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 9/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
<u>Duty Disability</u>											
***-**-0385	102999	Hughes, Robert M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**0385 Subtotal:					\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**-9642	103002	Lathrop, Lee T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,497.53	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	103002	Expert Pay Child Support	<input type="checkbox"/>	<input type="checkbox"/> 171	\$818.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**9642 Subtotal:					\$4,316.26	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duty Disability Subtotal:					\$9,837.89	\$10,090.70	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
<u>Non-Duty Disability</u>											
***-**-5139	103001	Albanese, Peter M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**5139 Subtotal:					\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**-1437	102989	Brey, Adam J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90
***-**1437 Subtotal:					\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90

Batches 43197

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 9/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-7649	102987	James, Craig H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
			***-**-7649 Subtotal:		\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
***-**-5476	102991	Pierson, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
			***-**-5476 Subtotal:		\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
***-**-0783	102996	Shafer, Michael W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			***-**-0783 Subtotal:		\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			Non-Duty Disability Subtotal:		\$14,857.86	\$16,611.61	\$0.00	\$34.47	\$9.08	\$0.00	\$1,710.20
<u>QILDRO</u>											
***-**-1064	Q116065	Moen, Alison L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
			***-**-1064 Subtotal:		\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
***-**-1572	Q112038	O'Neill, Marianne	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28
			***-**-1572 Subtotal:		\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28

Batches 43197

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 9/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
QILDRO Subtotal:					\$3,636.11	\$3,834.93	\$0.00	\$0.00	\$0.00	\$0.00	\$198.82
<u>Service</u>											
***-**0847											
	102995	Bokowski, Alan R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**0847 Subtotal:					\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**5308											
	115956	Decker, Eric W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**5308 Subtotal:					\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**4060											
	102993	DeMarais, David A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,658.64	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$470.77
***-**4060 Subtotal:					\$3,658.64	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$470.77
***-**9871											
	102992	Harper, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**9871 Subtotal:					\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**6738											
	102990	Howell, Lawrence E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11
***-**6738 Subtotal:					\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11

Batches 43197

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 9/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-4659	112376	Mogan, Mark G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
		***-**4659 Subtotal:			\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
***-**-8546	111684	Schenk, Douglas C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
		***-**8546 Subtotal:			\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
***-**-3600	110870	Smith, Mark A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
		***-**3600 Subtotal:			\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
***-**-0044	102988	Swanson, Paul D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
		***-**0044 Subtotal:			\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
***-**-1975	102998	Vollmer, Terri L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,981.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26
	102998	Payment to McHenry County Fed Credit Union, Vollmer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**1975 Subtotal:			\$5,181.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26

Batches 43197

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 9/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-6011	103000	Wales, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,625.21	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
	103000	United Healthcare Insurance Company	<input type="checkbox"/>	<input type="checkbox"/> 172	\$161.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-6011 Subtotal:			\$7,786.33	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
***-**-3922	102997	Ziarkowski, Thaddeus J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		***-**-3922 Subtotal:			\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		Service Subtotal:			\$52,684.86	\$65,961.24	\$566.26	\$34.47	\$4.54	\$3,834.93	\$8,836.18

Batches 43197

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 9/30/2020 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
		Alt Payee Name		Check #							

Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Yes	22	\$80,036.87	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,745.20
No	2	\$979.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	24	\$81,016.72	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,745.20

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
June 1, 2020 - August 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
06/08/20	30297	Lauterbach & Amen, LLP 52-170-03 #45574 04/20 Accounting & Benefits	875.00	
		ACH Amount (Direct Deposit)		<u>875.00</u>
06/15/20	30298	Lauterbach & Amen, LLP 52-170-03 #42086 Active Member Worksheets	255.00	
		ACH Amount (Direct Deposit)		<u>255.00</u>
06/15/20	30299	INSPE Associates, LTD 52-170-04 IME #66733 Albanese,P	1,560.00	
		Check Amount		<u>1,560.00</u>
06/16/20	30302	INSPE Associates, LTD 52-170-05 IME #66766 Lathrop,L	1,410.00	
		Check Amount		<u>1,410.00</u>
06/25/20	50386	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	183.86	
		Check Amount		<u>183.86</u>
06/25/20	50857	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	54.96	
		Check Amount		<u>54.96</u>
06/25/20	50858	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	100.38	
		Check Amount		<u>100.38</u>
06/30/20	30300	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 06/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	
		ACH Amount (Direct Deposit)		<u>901.63</u>
06/30/20	30301	Internal Revenue Service 20-230-00 Internal Revenue Service	10,213.36	
		ACH Amount (Direct Deposit)		<u>10,213.36</u>
07/14/20	50861	CSM Advisors, LLC 52-190-01 2Q20 Investment Manager/Advisor Fee	6,197.70	
		Check Amount		<u>6,197.70</u>
07/15/20	50865	Cincinnati Asset Management 52-190-01 Investment Manager/Advisor Fee	4,170.54	
		Check Amount		<u>4,170.54</u>

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
June 1, 2020 - August 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
07/24/20	50859	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	9,848.67	Check Amount <u>9,848.67</u>
07/24/20	50862	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	4,983.02	Check Amount <u>4,983.02</u>
07/24/20	50864	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	1,865.57	Check Amount <u>1,865.57</u>
07/27/20	30305	Lauterbach & Amen, LLP 52-170-03 #46217 05/20 Accounting & Benefits	875.00	ACH Amount (Direct Deposit) <u>875.00</u>
07/27/20	50860	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	187.43	Check Amount <u>187.43</u>
07/27/20	50863	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	106.00	Check Amount <u>106.00</u>
07/27/20	50866	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	55.14	Check Amount <u>55.14</u>
07/30/20	30306	Adam Carson 52-170-06 07/20/20 Secretary Service	140.00	ACH Amount (Direct Deposit) <u>140.00</u>
07/31/20	30303	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 07/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	ACH Amount (Direct Deposit) <u>901.63</u>
07/31/20	30304	Internal Revenue Service 20-230-00 Internal Revenue Service	10,274.43	ACH Amount (Direct Deposit) <u>10,274.43</u>
08/10/20	30307	Lauterbach & Amen, LLP 52-170-03 #46934 06/20 Accounting & Benefits 52-170-03 #46513 FYE19 IDOI	875.00 1,720.00	ACH Amount (Direct Deposit) <u>2,595.00</u>

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
June 1, 2020 - August 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
08/25/20	50867	US Bank Corp 52-190-02 Custodial/Trust Fee - 07/20	118.17	
			Check Amount	<u>118.17</u>
08/25/20	50868	US Bank Corp 52-190-02 Custodial/Trust Fee - 07/20	70.71	
			Check Amount	<u>70.71</u>
08/25/20	50869	US Bank Corp 52-190-02 Custodial/Trust Fee - 07/20	203.84	
			Check Amount	<u>203.84</u>
08/31/20	30308	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 08/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	
			ACH Amount (Direct Deposit)	<u>901.63</u>
08/31/20	30309	Internal Revenue Service 20-230-00 Internal Revenue Service	10,745.20	
			ACH Amount (Direct Deposit)	<u>10,745.20</u>
			Total Payments	<u><u>69,793.87</u></u>

Lake in the Hills Police Pension Fund

Monthly Financial Report

For the Month Ended

June 30, 2020

Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Lake in the Hills Police Pension Fund

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Accountants' Compilation Report



July 27, 2020

Lake in the Hills Police Pension Fund
600 Harvest Gate
Lake in the Hills, IL 60156-4803

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Lake in the Hills Police Pension Fund which comprise the statement of net position - modified cash basis as of June 30, 2020 and the related statement of changes in net position - modified cash basis for the six months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

We are not independent with respect to the Lake in the Hills Police Pension Fund.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP



Financial Statements

Lake in the Hills Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of June 30, 2020

Assets

Cash and Cash Equivalents	\$ 554,755.20
Investments at Fair Market Value	
Money Market Mutual Funds	335,757.68
Illinois Funds	77,316.80
Fixed Income	13,338,305.63
Mutual Funds	19,464,943.64
Total Cash and Investments	33,771,078.95
Accrued Interest	74,006.53
Prepays	1,462.67
	74,006.53
Total Assets	33,846,548.15

Liabilities

Expenses Due/Unpaid	10,997.79
	10,997.79
Total Liabilities	10,997.79

Net Position Held in Trust for Pension Benefits	33,835,550.36
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Lake in the Hills Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Six Months Ended June 30, 2020

Additions

Contributions - Municipal	\$ 501,275.82
Contributions - Members	174,428.88
Total Contributions	675,704.70
Investment Income	
Interest and Dividends Earned	292,626.73
Net Change in Fair Value	(700,439.47)
Total Investment Income	(407,812.74)
Less Investment Expense	(45,278.14)
Net Investment Income	(453,090.88)
Total Additions	222,613.82

Deductions

Administration	22,442.31
Pension Benefits and Refunds	
Pension Benefits	552,879.60
Refunds	0.00
	0.00
Total Deductions	575,321.91

Change in Position **(352,708.09)**

Net Position Held in Trust for Pension Benefits

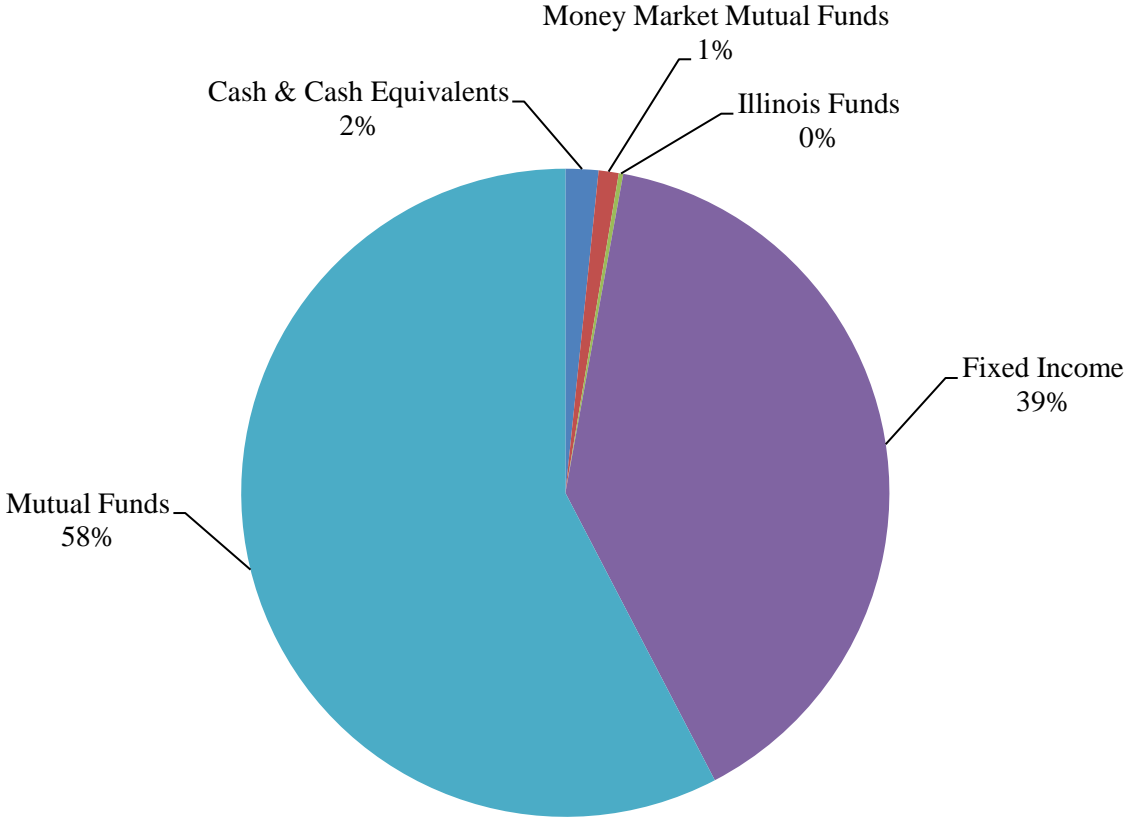
Beginning of Year	34,188,258.45
End of Period	33,835,550.36



Other Supplementary Information

Lake in the Hills Police Pension Fund

Cash and Investments



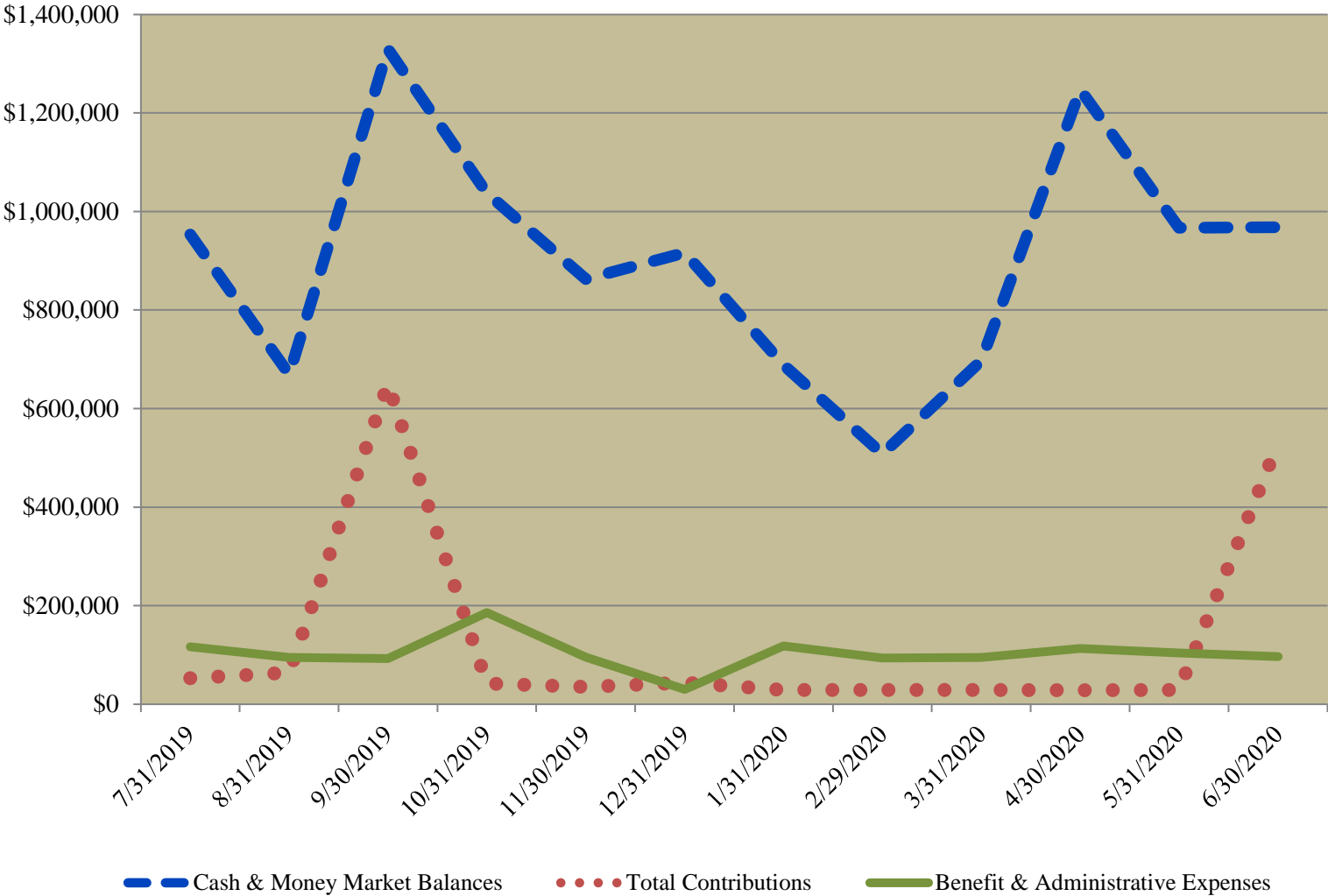
Lake in the Hills Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending June 30, 2020

	<u>07/31/19</u>	<u>08/31/19</u>	<u>09/30/19</u>	<u>10/31/19</u>	<u>11/30/19</u>	<u>12/31/19</u>	<u>01/31/20</u>	<u>02/29/20</u>	<u>03/31/20</u>	<u>04/30/20</u>	<u>05/31/20</u>	<u>06/30/20</u>
<u>Financial Institutions</u>												
Harris Bank - CK #3177847	\$ 6,630	9,155	9,448	11,295	22,998	7,344	7,985	8,633	10,000	10,000	2,384	10,000
First National Bank - CK #700134	354,918	322,219	881,390	557,917	486,442	446,466	380,407	315,605	248,660	185,008	118,099	544,755
	<u>361,548</u>	<u>331,374</u>	<u>890,838</u>	<u>569,212</u>	<u>509,440</u>	<u>453,810</u>	<u>388,392</u>	<u>324,238</u>	<u>258,660</u>	<u>195,008</u>	<u>120,483</u>	<u>554,755</u>
IMET - Convenience Fund #20406-941	2	2	2	2	2	2	2	2	2	2	2	2
US Bank - MM #2380	316,446	50,494	55,955	345,638	212,540	144,839	156,430	28,887	212,783	823,499	684,068	148,144
US Bank - MM #2381	47,747	58,272	98,289	20,474	36,924	43,091	57,844	67,686	80,565	89,876	22,277	62,276
US Bank - MM #2382	151,116	152,793	208,568	25,629	27,273	197,825	9,009	10,481	68,120	61,423	62,722	125,336
IMET - Liquidating Trust #20406-941	14,051	14,051	14,051	14,051	14,051	7,240	7,240	7,240	7,240	7,240	7,240	7,240
IMET - Allowance for Unrealized Loss	(14,051)	(14,051)	(14,051)	(14,051)	(14,051)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)
Illinois Funds - MM #5484	76,261	76,403	76,536	76,661	76,772	76,884	76,994	77,096	77,176	77,240	77,288	77,317
	<u>591,572</u>	<u>337,964</u>	<u>439,350</u>	<u>468,404</u>	<u>353,511</u>	<u>462,641</u>	<u>300,279</u>	<u>184,152</u>	<u>438,646</u>	<u>1,052,040</u>	<u>846,357</u>	<u>413,075</u>
Total	<u>953,120</u>	<u>669,338</u>	<u>1,330,188</u>	<u>1,037,616</u>	<u>862,951</u>	<u>916,451</u>	<u>688,671</u>	<u>508,390</u>	<u>697,306</u>	<u>1,247,048</u>	<u>966,840</u>	<u>967,830</u>
<u>Contributions</u>												
Current Tax	12,428	25,153	621,239	12,921	6,036	-	-	-	-	-	-	501,276
Contributions - Current Year	40,408	39,242	29,282	29,206	29,129	43,693	29,259	29,273	28,961	28,705	29,003	29,227
	<u>52,836</u>	<u>64,395</u>	<u>650,521</u>	<u>42,127</u>	<u>35,165</u>	<u>43,693</u>	<u>29,259</u>	<u>29,273</u>	<u>28,961</u>	<u>28,705</u>	<u>29,003</u>	<u>530,503</u>
<u>Expenses</u>												
Pension Benefits	85,268	90,650	90,650	90,650	90,650	7,824	92,147	92,147	92,147	92,147	92,147	92,147
Refunds/Transfers of Service	-	-	-	72,316	2,278	15,277	-	-	-	-	-	-
Administration	31,068	4,403	1,899	23,257	2,517	7,575	25,897	1,751	2,782	21,102	11,749	4,439
	<u>116,336</u>	<u>95,053</u>	<u>92,549</u>	<u>186,223</u>	<u>95,445</u>	<u>30,676</u>	<u>118,044</u>	<u>93,898</u>	<u>94,929</u>	<u>113,249</u>	<u>103,896</u>	<u>96,586</u>
Total Contributions less Expenses	<u>(63,500)</u>	<u>(30,658)</u>	<u>557,972</u>	<u>(144,096)</u>	<u>(60,280)</u>	<u>13,017</u>	<u>(88,785)</u>	<u>(64,625)</u>	<u>(65,968)</u>	<u>(84,544)</u>	<u>(74,893)</u>	<u>433,917</u>

See Accountants' Compilation Report

Lake in the Hills Police Pension Fund

Cash Analysis Summary



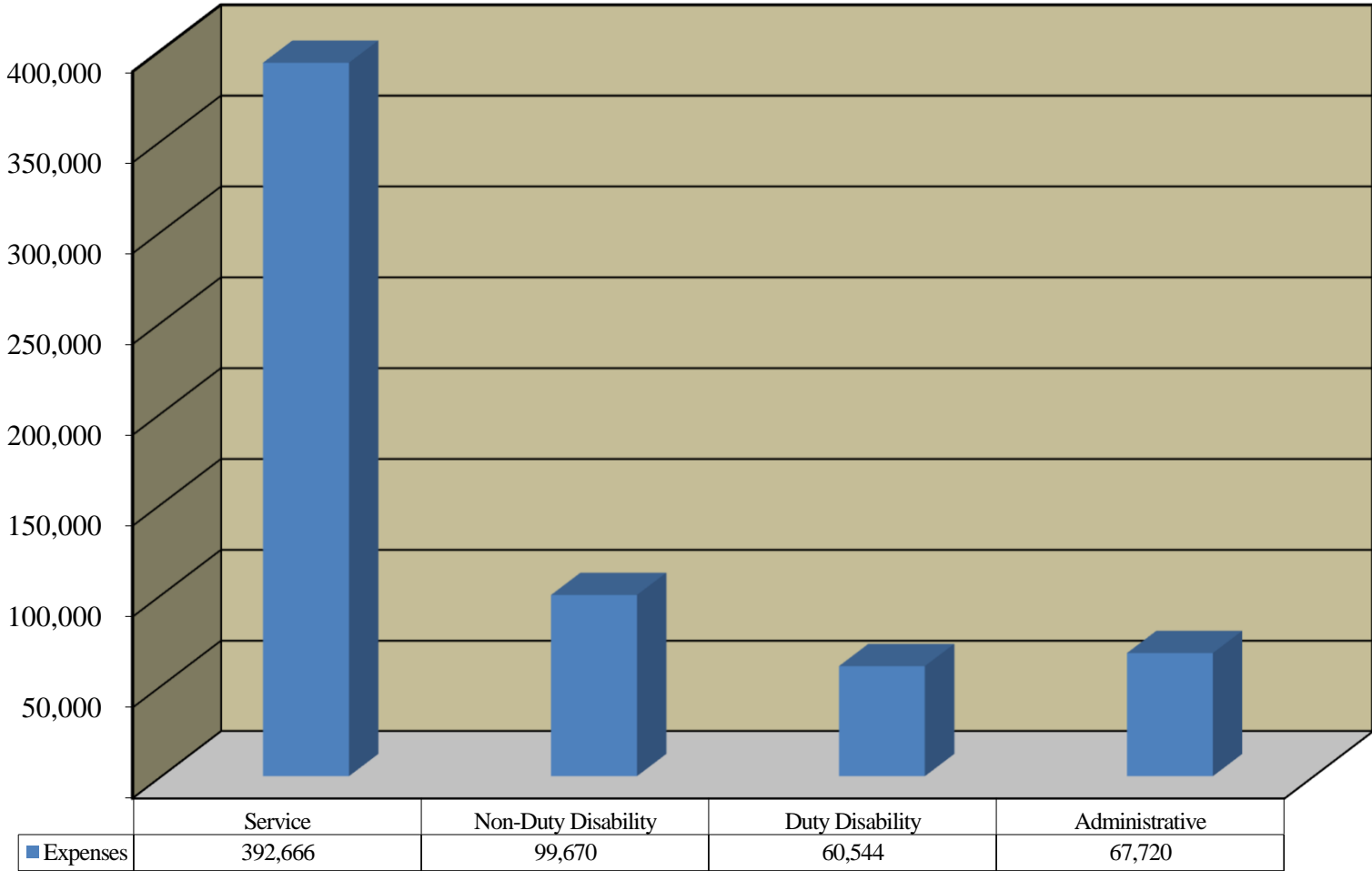
Lake in the Hills Police Pension Fund

Revenue Report as of June 30, 2020

	<u>Received this Month</u>	<u>Received this Year</u>	<u>Budgeted this Year</u>
<u>Contributions</u>			
Contributions - Municipal			
41-210-00 - Current Tax	\$ 501,275.82	501,275.82	0.00
	<u>501,275.82</u>	<u>501,275.82</u>	<u>0.00</u>
Contributions - Members			
41-410-00 - Contributions - Current Year	29,226.73	174,428.88	0.00
	<u>29,226.73</u>	<u>174,428.88</u>	<u>0.00</u>
Total Contributions	<u>530,502.55</u>	<u>675,704.70</u>	<u>0.00</u>
<u>Investment Income</u>			
Interest and Dividends			
43-103-02 - First National Bank - Checking #700134	15.82	286.76	0.00
43-106-01 - Illinois Funds - Money Market #5484	28.64	432.36	0.00
43-252-02 - US Bank - Fixed Income #2380	20,835.55	118,936.35	0.00
43-252-03 - US Bank - Fixed Income #2381	3,139.04	58,818.91	0.00
43-550-05 - US Bank - Mutual Funds #2382	62,798.01	126,945.17	0.00
	<u>86,817.06</u>	<u>305,419.55</u>	<u>0.00</u>
Gains and Losses			
44-252-02 - US Bank - Fixed Income #2380	65,393.98	329,982.38	0.00
44-252-03 - US Bank - Fixed Income #2381	59,266.00	124,306.76	0.00
44-550-05 - US Bank - Mutual Funds #2382	401,240.83	(1,154,728.61)	0.00
	<u>525,900.81</u>	<u>(700,439.47)</u>	<u>0.00</u>
Other Income			
45-200-00 - Accrued Interest	1,778.88	(13,069.13)	0.00
49-000-01 - Other Income	0.00	276.31	0.00
	<u>1,778.88</u>	<u>(12,792.82)</u>	<u>0.00</u>
Total Investment Income	<u>614,496.75</u>	<u>(407,812.74)</u>	<u>0.00</u>
Total Revenue	<u>1,144,999.30</u>	<u>267,891.96</u>	<u>0.00</u>

Lake in the Hills Police Pension Fund

Pension Benefits and Expenses



Lake in the Hills Police Pension Fund

Expense Report as of June 30, 2020

	Expended <u>this Month</u>	Expended <u>this Year</u>	Budgeted <u>this Year</u>
<u>Pensions and Benefits</u>			
51-020-00 - Service Pensions	\$ 65,444.29	392,665.74	0.00
51-030-00 - Non-Duty Disability Pensions	16,611.61	99,669.66	0.00
51-040-00 - Duty Disability Pensions	10,090.70	60,544.20	0.00
Total Pensions and Benefits	92,146.60	552,879.60	0.00
 <u>Administrative</u>			
Professional Services			
52-170-01 - Actuarial Services	0.00	2,175.00	0.00
52-170-03 - Accounting & Bookkeeping Services	1,130.00	6,555.00	0.00
52-170-04 - Medical Services	1,560.00	1,560.00	0.00
52-170-05 - Legal Services	1,410.00	5,084.71	0.00
52-170-06 - PSA/Court Reporter	0.00	280.00	0.00
	4,100.00	15,654.71	0.00
Investment			
52-190-01 - Investment Manager/Advisor Fees	0.00	43,188.23	0.00
52-190-02 - Custodial Fees	339.20	2,089.91	0.00
	339.20	45,278.14	0.00
Other Expense			
52-290-25 - Conference/Seminar Fees	0.00	370.00	0.00
52-290-26 - Association Dues	0.00	795.00	0.00
52-290-34 - IDOI Filing Fee Expense	0.00	5,622.60	0.00
	0.00	6,787.60	0.00
Total Administrative	4,439.20	67,720.45	0.00
Total Expenses	96,585.80	620,600.05	0.00

Lake in the Hills Police Pension Fund
Member Contribution Report
As of Month Ended June 30, 2020

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Berens, William M.	\$ 97,675.61	4,596.49	0.00	0.00	102,272.10
Boulden, Patrick J.	181,011.04	6,099.79	0.00	0.00	187,110.83
Boyce, Michael E.	158,245.79	5,186.16	0.00	0.00	163,431.95
Brey, David W.	222,615.94	7,134.41	0.00	0.00	229,750.35
Busby, Christina M.	146,158.94	4,596.02	0.00	0.00	150,754.96
Carson, Adam W.	128,902.79	4,912.91	0.00	0.00	133,815.70
Coduto, Carlo J.	135,110.40	4,596.02	0.00	0.00	139,706.42
Decker, Tiffany R.	97,581.24	4,593.17	0.00	0.00	102,174.41
Domagala, Michael L.	102,172.85	4,592.22	0.00	0.00	106,765.07
Draftz, Jason J.	97,889.28	4,592.22	0.00	0.00	102,481.50
Feely, Sean P.	128,094.82	4,596.50	0.00	0.00	132,691.32
Fowler, Donald	196,099.05	5,188.20	0.00	0.00	201,287.25
Frake, Mary M.	214,812.44	6,099.79	0.00	0.00	220,912.23
Gnuechtel, Michael M.	63,219.35	4,596.02	0.00	0.00	67,815.37
Gwizdak, Victoria	2,837.04	3,198.67	0.00	0.00	6,035.71
Howen, Lloyd S. Jr.	140,179.85	5,186.84	0.00	0.00	145,366.69
Klem, Andrew P.	97,019.39	4,593.17	0.00	0.00	101,612.56
Lee, Eric	42,710.46	4,130.26	0.00	0.00	46,840.72
Lira, Jason M.	135,188.17	4,592.22	0.00	0.00	139,780.39
Mannino, Matthew J.	106,284.10	5,015.32	0.00	0.00	111,299.42
Miller, Christopher W.	143,000.51	5,060.45	0.00	0.00	148,060.96
Novak, Jeffrey G.	127,053.23	4,592.22	0.00	0.00	131,645.45
Recchia, James J.	138,261.17	4,592.21	0.00	0.00	142,853.38
Riffe, James C.	114,254.43	4,592.22	0.00	0.00	118,846.65
Scurte, Jack	113,833.74	4,596.02	0.00	0.00	118,429.76
Simms, Joseph J.	139,222.13	4,592.22	0.00	0.00	143,814.35
Story, Randy	171,850.28	5,188.20	0.00	0.00	177,038.48
Watters, Erik J.	120,056.55	4,596.50	0.00	0.00	124,653.05
Wright, Larry	175,920.69	4,592.22	0.00	0.00	180,512.91
Zenaty, Louis S.	143,126.73	4,596.02	0.00	0.00	147,722.75
Arient, John	35,006.04	3,897.32	0.00	0.00	38,903.36
Barham, Sarah J.	18,246.49	3,667.31	0.00	0.00	21,913.80
DeStefano, David	7,747.61	2,963.22	0.00	0.00	10,710.83
Gazda, Andrew	1,776.53	2,730.51	0.00	0.00	4,507.04
Lewis, Amanda M.	23,026.36	1,391.80	0.00	0.00	24,418.16
Mannino, Andrew	48,667.13	4,596.50	0.00	0.00	53,263.63

See Accountants' Compilation Report

Lake in the Hills Police Pension Fund
Member Contribution Report
As of Month Ended June 30, 2020

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Schmitt, Amanda	42,541.50	4,377.43	0.00	0.00	46,918.93
Sieradzki, Tycjan	2,713.56	2,733.06	0.00	0.00	5,446.62
Wrobel, Jakub	3,681.01	2,977.05	0.00	0.00	6,658.06
Totals	4,063,794.24	174,428.88	0.00	0.00	4,238,223.12

Batches 41942

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 6/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
<u>Duty Disability</u>											
***-**0385	102999	Hughes, Robert M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**0385 Subtotal:					\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**9642	103002	Lathrop, Lee T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,497.53	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	103002	Expert Pay Child Support	<input type="checkbox"/>	<input type="checkbox"/> 165	\$818.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**9642 Subtotal:					\$4,316.26	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duty Disability Subtotal:					\$9,837.89	\$10,090.70	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
<u>Non-Duty Disability</u>											
***-**5139	103001	Albanese, Peter M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**5139 Subtotal:					\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**1437	102989	Brey, Adam J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90
***-**1437 Subtotal:					\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90

Batches 41942

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 6/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-7649	102987	James, Craig H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
			***-**-7649 Subtotal:		\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
***-**-5476	102991	Pierson, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
			***-**-5476 Subtotal:		\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
***-**-0783	102996	Shafer, Michael W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			***-**-0783 Subtotal:		\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			Non-Duty Disability Subtotal:		\$14,857.86	\$16,611.61	\$0.00	\$34.47	\$9.08	\$0.00	\$1,710.20
<u>QILDRO</u>											
***-**-1064	Q116065	Moen, Alison L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
			***-**-1064 Subtotal:		\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
***-**-1572	Q112038	O'Neill, Marianne	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28
			***-**-1572 Subtotal:		\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28

See Accountants' Compliance Report

Batches 41942

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 6/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
QILDRO Subtotal:					\$3,636.11	\$3,834.93	\$0.00	\$0.00	\$0.00	\$0.00	\$198.82
<u>Service</u>											
***-**-0847											
	102995	Bokowski, Alan R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**-0847 Subtotal:					\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**-5308											
	115956	Decker, Eric W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**-5308 Subtotal:					\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**-4060											
	102993	DeMarais, David A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,129.41	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-4060 Subtotal:					\$4,129.41	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**-9871											
	102992	Harper, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**-9871 Subtotal:					\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**-6738											
	102990	Howell, Lawrence E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11
***-**-6738 Subtotal:					\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11

See Accountants' Compilation Report

Batches 41942

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 6/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-4659	112376	Mogan, Mark G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
		***-**-4659 Subtotal:			\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
***-**-8546	111684	Schenk, Douglas C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,202.54	\$5,043.46	\$0.00	\$0.00	\$0.00	\$1,681.15	\$159.77
		***-**-8546 Subtotal:			\$3,202.54	\$5,043.46	\$0.00	\$0.00	\$0.00	\$1,681.15	\$159.77
***-**-3600	110870	Smith, Mark A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
		***-**-3600 Subtotal:			\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
***-**-0044	102988	Swanson, Paul D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
		***-**-0044 Subtotal:			\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
***-**-1975	102998	Vollmer, Terri L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,981.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26
	102998	Payment to McHenry County Fed Credit Union, Vollmer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-1975 Subtotal:			\$5,181.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26

See Accountants' Compliance Report

Batches 41942

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 6/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-6011	103000	Wales, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,625.21	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
	103000	United Healthcare Insurance Company	<input type="checkbox"/>	<input type="checkbox"/> 166	\$161.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-6011 Subtotal:			\$7,786.33	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
***-**-3922	102997	Ziarkowski, Thaddeus J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		***-**-3922 Subtotal:			\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		Service Subtotal:			\$52,699.75	\$65,444.29	\$566.26	\$34.47	\$4.54	\$3,834.93	\$8,304.34

Batches 41942

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 6/30/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
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Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Yes	22	\$80,051.76	\$95,981.53	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,213.36
No	2	\$979.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	24	\$81,031.61	\$95,981.53	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,213.36

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
April 1, 2020 - June 30, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
04/14/20	50380	CSM Advisors, LLC 52-190-01 1Q20 Investment Manager/Advisor Fee	5,982.59	Check Amount <u>5,982.59</u>
04/15/20	30287	Adam Carson 52-170-06 10/21/2019 Secretary Service	140.00	ACH Amount (Direct Deposit) <u>140.00</u>
04/20/20	30290	Adam Carson 52-170-06 04/13/20 Secretary Service	140.00	ACH Amount (Direct Deposit) <u>140.00</u>
04/22/20	50376	Graystone Consulting 52-190-01 2Q20 Investment Manager/Advisor Fee	1,713.66	Check Amount <u>1,713.66</u>
04/22/20	50378	Graystone Consulting 52-190-01 2Q20 Investment Manager/Advisor Fee	8,062.96	Check Amount <u>8,062.96</u>
04/22/20	50381	Graystone Consulting 52-190-01 2Q20 Investment Manager/Advisor Fee	4,748.51	Check Amount <u>4,748.51</u>
04/27/20	50377	US Bank Corp 52-190-02 Custodial/Trust Fee - 03/20	52.80	Check Amount <u>52.80</u>
04/27/20	50379	US Bank Corp 52-190-02 Custodial/Trust Fee - 03/20	159.55	Check Amount <u>159.55</u>
04/27/20	50382	US Bank Corp 52-190-02 Custodial/Trust Fee - 03/20	101.94	Check Amount <u>101.94</u>
04/30/20	30288	Village of Lake In The Hills - Insurance 20-220-00 Vision Insurance 20-220-00 Health Insurance - 04/20 20-220-00 Dental Insurance	23.28 727.47 136.04	ACH Amount (Direct Deposit) <u>886.79</u>
04/30/20	30289	Internal Revenue Service 20-230-00 Internal Revenue Service	10,213.36	ACH Amount (Direct Deposit) <u>10,213.36</u>

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
April 1, 2020 - June 30, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
05/04/20	30291	Lauterbach & Amen, LLP		
		52-170-03 #44673 03/20 Accounting & Benefits	875.00	
		52-170-03 #45028 FYE19 Workpapers	725.00	
		ACH Amount (Direct Deposit)		<u>1,600.00</u>
05/11/20	30292	Lauterbach & Amen, LLP		
		52-170-01 #45123 FYE19 Actuarial	1,150.00	
		52-170-01 #45123 FYE19 GASB 67/68	1,025.00	
		ACH Amount (Direct Deposit)		<u>2,175.00</u>
05/22/20	30295	Reimer & Dobrovolny, PC		
		52-170-05 C2151 F26104 Legal Service	1,461.65	
		52-170-05 Previous Balance	531.30	
		ACH Amount (Direct Deposit)		<u>1,992.95</u>
05/26/20	50383	US Bank Corp		
		52-190-02 Custodial/Trust Fee - 04/20	113.79	
		Check Amount		<u>113.79</u>
05/26/20	50384	US Bank Corp		
		52-190-02 Custodial/Trust Fee - 04/20	183.05	
		Check Amount		<u>183.05</u>
05/26/20	50385	US Bank Corp		
		52-190-02 Custodial/Trust Fee - 04/20	61.22	
		Check Amount		<u>61.22</u>
05/29/20	30293	Village of Lake In The Hills - Insurance		
		20-220-00 Health Insurance - 05/20	727.47	
		20-220-00 Dental Insurance	136.04	
		20-220-00 Vision Insurance	23.28	
		ACH Amount (Direct Deposit)		<u>886.79</u>
05/29/20	30294	Internal Revenue Service		
		20-230-00 Internal Revenue Service	10,213.36	
		ACH Amount (Direct Deposit)		<u>10,213.36</u>
05/29/20	30296	Illinois Department of Insurance		
		52-290-34 FYE21 IDOI Fee G71464	5,622.60	
		Check Amount		<u>5,622.60</u>
06/08/20	30297	Lauterbach & Amen, LLP		
		52-170-03 #45574 04/20 Accounting & Benefits	875.00	
		ACH Amount (Direct Deposit)		<u>875.00</u>

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
April 1, 2020 - June 30, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
06/15/20	30298	Lauterbach & Amen, LLP 52-170-03 #42086 Active Member Worksheets	255.00	
		ACH Amount (Direct Deposit)		<u>255.00</u>
06/15/20	30299	INSPE Associates, LTD 52-170-04 IME #66733 Albanese,P	1,560.00	
		Check Amount		<u>1,560.00</u>
06/16/20	30302	INSPE Associates, LTD 52-170-05 IME #66766 Lathrop,L	1,410.00	
		Check Amount		<u>1,410.00</u>
06/25/20	50386	US Bank Corp 52-190-02 Custodial/Trust Fee - 5/20	183.86	
		Check Amount		<u>183.86</u>
06/25/20	50857	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	54.96	
		Check Amount		<u>54.96</u>
06/25/20	50858	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	100.38	
		Check Amount		<u>100.38</u>
06/30/20	30300	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 06/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	
		ACH Amount (Direct Deposit)		<u>901.63</u>
06/30/20	30301	Internal Revenue Service 20-230-00 Internal Revenue Service	10,213.36	
		ACH Amount (Direct Deposit)		<u>10,213.36</u>
		Total Payments		<u><u>70,605.11</u></u>

Lake in the Hills Police Pension Fund

Monthly Financial Report

For the Month Ended

July 31, 2020

Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Lake in the Hills Police Pension Fund

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Accountants' Compilation Report



August 26, 2020

Lake in the Hills Police Pension Fund
600 Harvest Gate
Lake in the Hills, IL 60156-4803

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Lake in the Hills Police Pension Fund which comprise the statement of net position - modified cash basis as of July 31, 2020 and the related statement of changes in net position - modified cash basis for the seven months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

We are not independent with respect to the Lake in the Hills Police Pension Fund.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP



Financial Statements

Lake in the Hills Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of July 31, 2020

Assets

Cash and Cash Equivalents	\$ 694,494.88
Investments at Fair Market Value	
Money Market Mutual Funds	442,888.34
Illinois Funds	77,333.12
Fixed Income	13,420,012.81
Mutual Funds	20,561,536.44
Total Cash and Investments	35,196,265.59
Accrued Interest	67,557.88
Prepays	1,462.67
	35,265,286.14
Total Assets	35,265,286.14

Liabilities

Expenses Due/Unpaid	10,997.79
	10,997.79
Total Liabilities	10,997.79

Net Position Held in Trust for Pension Benefits	35,254,288.35
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Lake in the Hills Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Seven Months Ended July 31, 2020

Additions

Contributions - Municipal	\$ 732,432.53
Contributions - Members	276,664.63
Total Contributions	1,009,097.16

Investment Income	
Interest and Dividends Earned	318,773.46
Net Change in Fair Value	479,851.95
Total Investment Income	798,625.41
Less Investment Expense	(72,692.21)
Net Investment Income	725,933.20

Total Additions **1,735,030.36**

Deductions

Administration	23,457.31
Pension Benefits and Refunds	
Pension Benefits	645,543.15
Refunds	0.00
	0.00

Total Deductions **669,000.46**

Change in Position **1,066,029.90**

Net Position Held in Trust for Pension Benefits

Beginning of Year 34,188,258.45

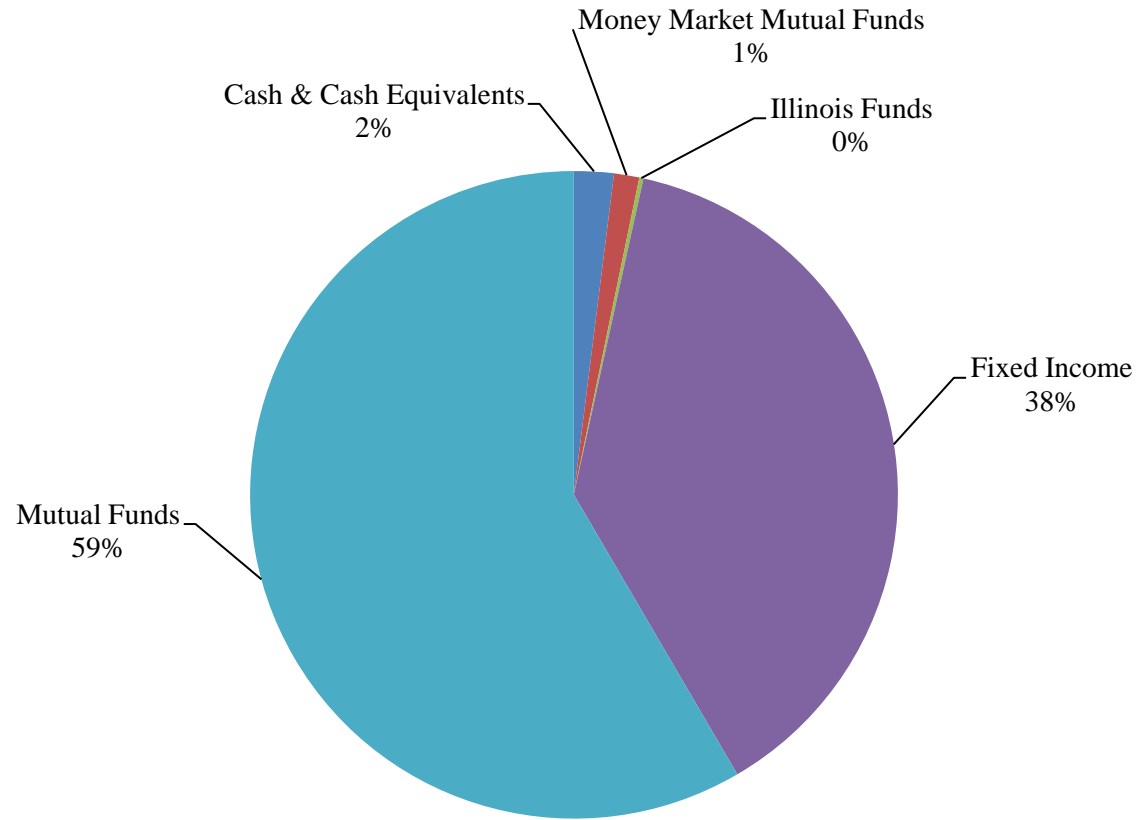
End of Period **35,254,288.35**



Other Supplementary Information

Lake in the Hills Police Pension Fund

Cash and Investments



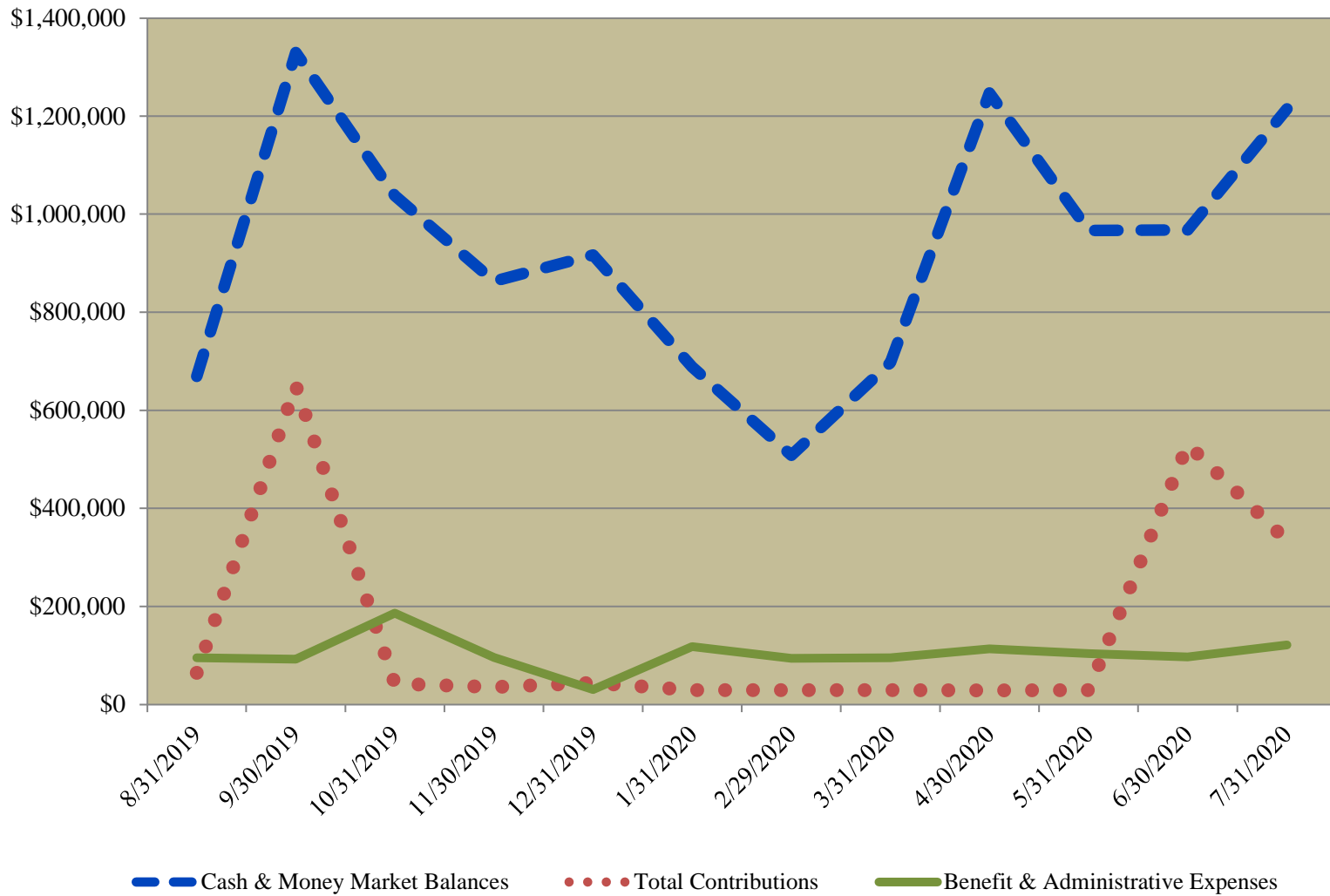
Lake in the Hills Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending July 31, 2020

	<u>08/31/19</u>	<u>09/30/19</u>	<u>10/31/19</u>	<u>11/30/19</u>	<u>12/31/19</u>	<u>01/31/20</u>	<u>02/29/20</u>	<u>03/31/20</u>	<u>04/30/20</u>	<u>05/31/20</u>	<u>06/30/20</u>	<u>07/31/20</u>
<u>Financial Institutions</u>												
Harris Bank - CK #3177847	\$ 9,155	9,448	11,295	22,998	7,344	7,985	8,633	10,000	10,000	2,384	10,000	67,646
First National Bank - CK #700134	322,219	881,390	557,917	486,442	446,466	380,407	315,605	248,660	185,008	118,099	544,755	626,849
	<u>331,374</u>	<u>890,838</u>	<u>569,212</u>	<u>509,440</u>	<u>453,810</u>	<u>388,392</u>	<u>324,238</u>	<u>258,660</u>	<u>195,008</u>	<u>120,483</u>	<u>554,755</u>	<u>694,495</u>
IMET - Convenience Fund #20406-941	2	2	2	2	2	2	2	2	2	2	2	2
US Bank - MM #2380	50,494	55,955	345,638	212,540	144,839	156,430	28,887	212,783	823,499	684,068	148,144	257,685
US Bank - MM #2381	58,272	98,289	20,474	36,924	43,091	57,844	67,686	80,565	89,876	22,277	62,276	68,493
US Bank - MM #2382	152,793	208,568	25,629	27,273	197,825	9,009	10,481	68,120	61,423	62,722	125,336	116,708
IMET - Liquidating Trust #20406-941	14,051	14,051	14,051	14,051	7,240	7,240	7,240	7,240	7,240	7,240	7,240	7,240
IMET - Allowance for Unrealized Loss	(14,051)	(14,051)	(14,051)	(14,051)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)
Illinois Funds - MM #5484	76,403	76,536	76,661	76,772	76,884	76,994	77,096	77,176	77,240	77,288	77,317	77,333
	<u>337,964</u>	<u>439,350</u>	<u>468,404</u>	<u>353,511</u>	<u>462,641</u>	<u>300,279</u>	<u>184,152</u>	<u>438,646</u>	<u>1,052,040</u>	<u>846,357</u>	<u>413,075</u>	<u>520,221</u>
Total	<u>669,338</u>	<u>1,330,188</u>	<u>1,037,616</u>	<u>862,951</u>	<u>916,451</u>	<u>688,671</u>	<u>508,390</u>	<u>697,306</u>	<u>1,247,048</u>	<u>966,840</u>	<u>967,830</u>	<u>1,214,716</u>
<u>Contributions</u>												
Current Tax	25,153	621,239	12,921	6,036	-	-	-	-	-	-	501,276	231,157
Contributions - Current Year	39,242	29,282	29,206	29,129	43,693	29,259	29,273	28,961	28,705	29,003	29,227	43,575
Contributions - Prior Year	-	-	-	-	-	-	-	-	-	-	-	25,273
Other Member Revenue	-	-	-	-	-	-	-	-	-	-	-	33,388
	<u>64,395</u>	<u>650,521</u>	<u>42,127</u>	<u>35,165</u>	<u>43,693</u>	<u>29,259</u>	<u>29,273</u>	<u>28,961</u>	<u>28,705</u>	<u>29,003</u>	<u>530,503</u>	<u>333,393</u>
<u>Expenses</u>												
Pension Benefits	90,650	90,650	90,650	90,650	7,824	92,147	92,147	92,147	92,147	92,147	92,147	92,664
Refunds/Transfers of Service	-	-	72,316	2,278	15,277	-	-	-	-	-	-	-
Administration	4,403	1,899	23,257	2,517	7,575	25,897	1,751	2,782	21,102	11,749	4,439	28,429
	<u>95,053</u>	<u>92,549</u>	<u>186,223</u>	<u>95,445</u>	<u>30,676</u>	<u>118,044</u>	<u>93,898</u>	<u>94,929</u>	<u>113,249</u>	<u>103,896</u>	<u>96,586</u>	<u>121,093</u>
Total Contributions less Expenses	<u>(30,658)</u>	<u>557,972</u>	<u>(144,096)</u>	<u>(60,280)</u>	<u>13,017</u>	<u>(88,785)</u>	<u>(64,625)</u>	<u>(65,968)</u>	<u>(84,544)</u>	<u>(74,893)</u>	<u>433,917</u>	<u>212,300</u>

See Accountants' Compilation Report

Lake in the Hills Police Pension Fund

Cash Analysis Summary



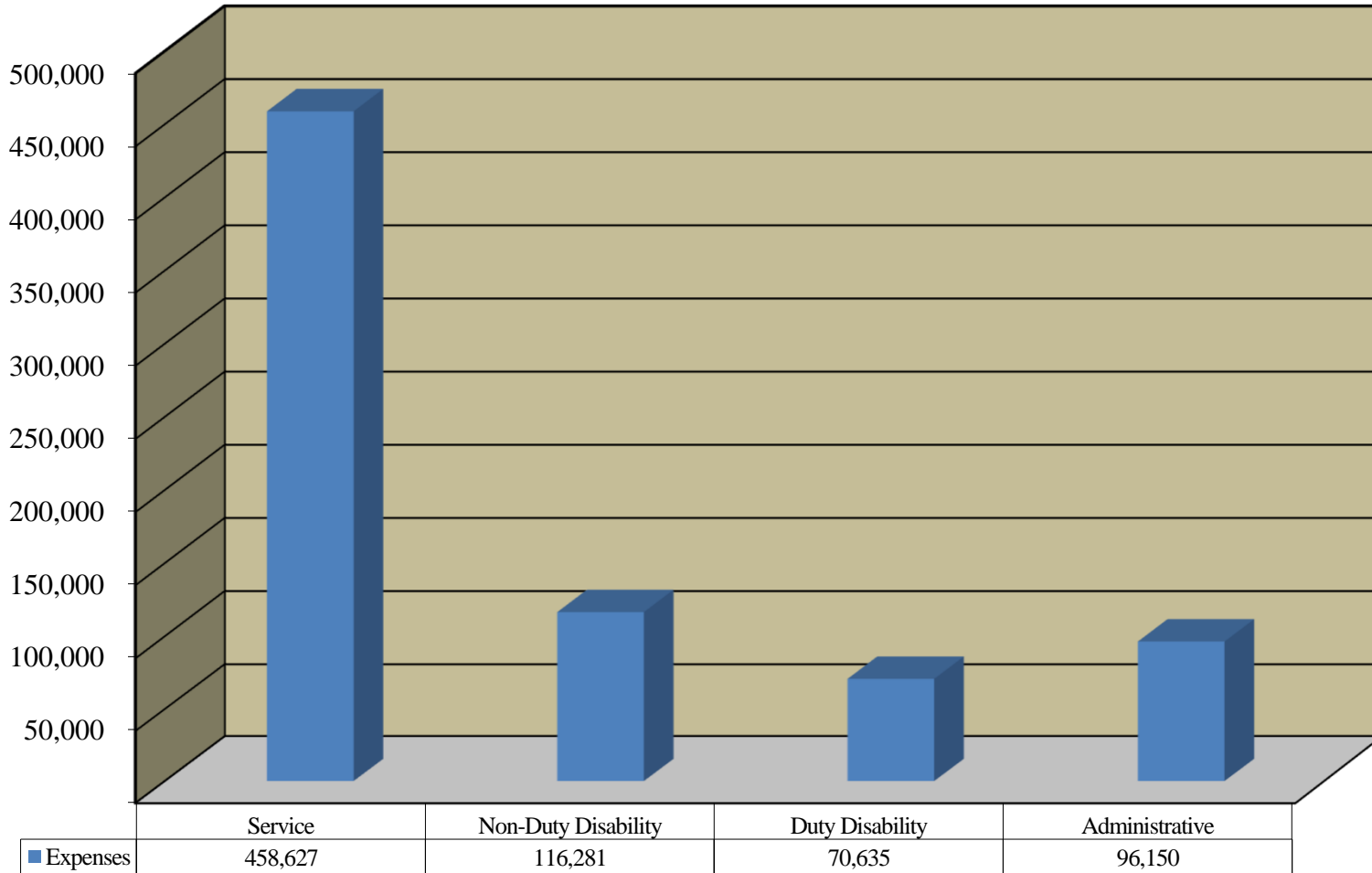
Lake in the Hills Police Pension Fund

Revenue Report as of July 31, 2020

	<u>Received this Month</u>	<u>Received this Year</u>	<u>Budgeted this Year</u>
<u>Contributions</u>			
Contributions - Municipal			
41-210-00 - Current Tax	\$ 231,156.71	732,432.53	0.00
	231,156.71	732,432.53	0.00
Contributions - Members			
41-410-00 - Contributions - Current Year	43,574.61	218,003.49	0.00
41-420-00 - Contributions - Prior Year	25,273.36	25,273.36	0.00
41-450-00 - Other Member Revenue	33,387.78	33,387.78	0.00
	102,235.75	276,664.63	0.00
Total Contributions	333,392.46	1,009,097.16	0.00
<u>Investment Income</u>			
Interest and Dividends			
43-103-02 - First National Bank - Checking #700134	25.77	312.53	0.00
43-106-01 - Illinois Funds - Money Market #5484	16.32	448.68	0.00
43-252-02 - US Bank - Fixed Income #2380	18,836.30	137,772.65	0.00
43-252-03 - US Bank - Fixed Income #2381	12,308.48	71,127.39	0.00
43-550-05 - US Bank - Mutual Funds #2382	1,408.51	128,353.68	0.00
	32,595.38	338,014.93	0.00
Gains and Losses			
44-252-02 - US Bank - Fixed Income #2380	70,413.48	400,395.86	0.00
44-252-03 - US Bank - Fixed Income #2381	68,285.14	192,591.90	0.00
44-550-05 - US Bank - Mutual Funds #2382	1,041,592.80	(113,135.81)	0.00
	1,180,291.42	479,851.95	0.00
Other Income			
45-200-00 - Accrued Interest	(6,448.65)	(19,517.78)	0.00
49-000-01 - Other Income	0.00	276.31	0.00
	(6,448.65)	(19,241.47)	0.00
Total Investment Income	1,206,438.15	798,625.41	0.00
Total Revenue	1,539,830.61	1,807,722.57	0.00

Lake in the Hills Police Pension Fund

Pension Benefits and Expenses



Lake in the Hills Police Pension Fund

Expense Report as of July 31, 2020

	Expended <u>this Month</u>	Expended <u>this Year</u>	Budgeted <u>this Year</u>
<u>Pensions and Benefits</u>			
51-020-00 - Service Pensions	\$ 65,961.24	458,626.98	0.00
51-030-00 - Non-Duty Disability Pensions	16,611.61	116,281.27	0.00
51-040-00 - Duty Disability Pensions	10,090.70	70,634.90	0.00
Total Pensions and Benefits	92,663.55	645,543.15	0.00
<u>Administrative</u>			
Professional Services			
52-170-01 - Actuarial Services	0.00	2,175.00	0.00
52-170-03 - Accounting & Bookkeeping Services	875.00	7,430.00	0.00
52-170-04 - Medical Services	0.00	1,560.00	0.00
52-170-05 - Legal Services	0.00	5,084.71	0.00
52-170-06 - PSA/Court Reporter	140.00	420.00	0.00
	1,015.00	16,669.71	0.00
Investment			
52-190-01 - Investment Manager/Advisor Fees	27,065.50	70,253.73	0.00
52-190-02 - Custodial Fees	348.57	2,438.48	0.00
	27,414.07	72,692.21	0.00
Other Expense			
52-290-25 - Conference/Seminar Fees	0.00	370.00	0.00
52-290-26 - Association Dues	0.00	795.00	0.00
52-290-34 - IDOI Filing Fee Expense	0.00	5,622.60	0.00
	0.00	6,787.60	0.00
Total Administrative	28,429.07	96,149.52	0.00
Total Expenses	121,092.62	741,692.67	0.00

**Lake in the Hills Police Pension Fund
Member Contribution Report
As of Month Ended July 31, 2020**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Arient, John	\$ 35,006.04	4,889.00	0.00	0.00	39,895.04
Barham, Sarah J.	18,246.49	4,658.99	0.00	0.00	22,905.48
Berens, William M.	97,675.61	5,765.92	0.00	0.00	103,441.53
Boulden, Patrick J.	181,011.04	7,633.27	0.00	0.00	188,644.31
Boyce, Michael E.	158,245.79	6,483.21	0.00	0.00	164,729.00
Brey, David W.	222,615.94	8,939.29	0.00	0.00	231,555.23
Busby, Christina M.	146,158.94	5,765.45	0.00	0.00	151,924.39
Carson, Adam W.	128,902.79	6,148.18	0.00	0.00	135,050.97
Coduto, Carlo J.	135,110.40	5,765.45	0.00	0.00	140,875.85
Decker, Tiffany R.	97,581.24	5,762.60	0.00	0.00	103,343.84
DeStefano, David	7,747.61	3,227.34	0.00	0.00	10,974.95
Domagala, Michael L.	102,172.85	5,761.65	0.00	0.00	107,934.50
Draftz, Jason J.	97,889.28	5,761.65	0.00	0.00	103,650.93
Feely, Sean P.	128,094.82	5,765.93	0.00	0.00	133,860.75
Fowler, Donald	196,099.05	6,492.17	0.00	0.00	202,591.22
Frake, Mary M.	214,812.44	7,633.27	0.00	0.00	222,445.71
Gazda, Andrew	1,776.53	3,425.85	0.00	0.00	5,202.38
Gnuechtel, Michael M.	63,219.35	5,765.45	0.00	0.00	68,984.80
Gwizdak, Victoria	2,837.04	4,012.57	25,273.36	0.00	32,122.97
Howen, Lloyd S. Jr.	140,179.85	6,490.81	0.00	0.00	146,670.66
Klem, Andrew P.	97,019.39	5,762.60	0.00	0.00	102,781.99
Lee, Eric	42,710.46	5,181.19	0.00	0.00	47,891.65
Lewis, Amanda M.	23,026.36	1,391.80	0.00	0.00	24,418.16
Lira, Jason M.	135,188.17	5,761.65	0.00	0.00	140,949.82
Mannino, Andrew	48,667.13	5,765.93	0.00	0.00	54,433.06
Mannino, Matthew J.	106,284.10	6,276.25	0.00	0.00	112,560.35
Miller, Christopher W.	143,000.51	6,332.81	0.00	0.00	149,333.32
Novak, Jeffrey G.	127,053.23	5,761.65	0.00	0.00	132,814.88
Recchia, James J.	138,261.17	5,761.64	0.00	0.00	144,022.81
Riffe, James C.	114,254.43	5,761.65	0.00	0.00	120,016.08
Schmitt, Amanda	42,541.50	5,546.86	0.00	0.00	48,088.36
Scurte, Jack	113,833.74	5,765.45	0.00	0.00	119,599.19
Sieradzki, Tycjan	2,713.56	3,448.16	0.00	0.00	6,161.72
Simms, Joseph J.	139,222.13	5,761.65	0.00	0.00	144,983.78
Story, Randy	171,850.28	6,492.17	0.00	0.00	178,342.45
Watters, Erik J.	120,056.55	5,765.93	0.00	0.00	125,822.48

**Lake in the Hills Police Pension Fund
Member Contribution Report
As of Month Ended July 31, 2020**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Wright, Larry	175,920.69	5,761.65	0.00	0.00	181,682.34
Wrobel, Jakub	3,681.01	3,790.95	0.00	0.00	7,471.96
Zenaty, Louis S.	143,126.73	5,765.45	0.00	0.00	148,892.18
Totals	4,063,794.24	218,003.49	25,273.36	0.00	4,307,071.09

Service Purchases					
Name - Type of Purchase	41-420-00	41-440-00	41-450-00		
	Prior Year Contributions	Interest from Members	Other Member Revenue	Total	
Gwizdak, Victoria - Portability - Prior Fund Employee	25,273.36	0.00	0.00	25,273.36	
Gwizdak, Victoria - Portability - Prior Fund Employer	0.00	0.00	33,387.78	33,387.78	
Totals	25,273.36	0.00	33,387.78	58,661.14	

Batches 42382

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
<u>Duty Disability</u>											
***-**0385	102999	Hughes, Robert M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**0385 Subtotal:					\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**9642	103002	Lathrop, Lee T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,497.53	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	103002	Expert Pay Child Support	<input type="checkbox"/>	<input type="checkbox"/> 167	\$818.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**9642 Subtotal:					\$4,316.26	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duty Disability Subtotal:					\$9,837.89	\$10,090.70	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
<u>Non-Duty Disability</u>											
***-**5139	103001	Albanese, Peter M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**5139 Subtotal:					\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**1437	102989	Brey, Adam J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90
***-**1437 Subtotal:					\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90

Batches 42382

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-7649	102987	James, Craig H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
			***-**-7649 Subtotal:		\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
***-**-5476	102991	Pierson, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
			***-**-5476 Subtotal:		\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
***-**-0783	102996	Shafer, Michael W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			***-**-0783 Subtotal:		\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			Non-Duty Disability Subtotal:		\$14,857.86	\$16,611.61	\$0.00	\$34.47	\$9.08	\$0.00	\$1,710.20
<u>QILDRO</u>											
***-**-1064	Q116065	Moen, Alison L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
			***-**-1064 Subtotal:		\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
***-**-1572	Q112038	O'Neill, Marianne	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28
			***-**-1572 Subtotal:		\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28

See Accountants' Compilation Report

Batches 42382

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
QILDRO Subtotal:					\$3,636.11	\$3,834.93	\$0.00	\$0.00	\$0.00	\$0.00	\$198.82
<u>Service</u>											
***-**0847											
	102995	Bokowski, Alan R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**0847 Subtotal:					\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**5308											
	115956	Decker, Eric W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**5308 Subtotal:					\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**4060											
	102993	DeMarais, David A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,129.41	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**4060 Subtotal:					\$4,129.41	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**9871											
	102992	Harper, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**9871 Subtotal:					\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**6738											
	102990	Howell, Lawrence E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11
***-**6738 Subtotal:					\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11

See Accountants' Compilation Report

Batches 42382

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-4659	112376	Mogan, Mark G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
		***-**-4659 Subtotal:			\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
***-**-8546	111684	Schenk, Douglas C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
		***-**-8546 Subtotal:			\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
***-**-3600	110870	Smith, Mark A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
		***-**-3600 Subtotal:			\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
***-**-0044	102988	Swanson, Paul D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
		***-**-0044 Subtotal:			\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
***-**-1975	102998	Vollmer, Terri L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,981.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26
	102998	Payment to McHenry County Fed Credit Union, Vollmer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-1975 Subtotal:			\$5,181.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26

See Accountants' Compilation Report

Batches 42382

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-6011	103000	Wales, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,625.21	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
	103000	United Healthcare Insurance Company	<input type="checkbox"/>	<input type="checkbox"/> 168	\$161.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-6011 Subtotal:			\$7,786.33	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
***-**-3922	102997	Ziarkowski, Thaddeus J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		***-**-3922 Subtotal:			\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		Service Subtotal:			\$53,155.63	\$65,961.24	\$566.26	\$34.47	\$4.54	\$3,834.93	\$8,365.41

Batches 42382

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 7/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
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Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Yes	22	\$80,507.64	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,274.43
No	2	\$979.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	24	\$81,487.49	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,274.43

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
May 1, 2020 - July 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
05/04/20	30291	Lauterbach & Amen, LLP		
		52-170-03 #44673 03/20 Accounting & Benefits	875.00	
		52-170-03 #45028 FYE19 Workpapers	725.00	
		ACH Amount (Direct Deposit)		<u>1,600.00</u>
05/11/20	30292	Lauterbach & Amen, LLP		
		52-170-01 #45123 FYE19 GASB 67/68	1,025.00	
		52-170-01 #45123 FYE19 Actuarial	1,150.00	
		ACH Amount (Direct Deposit)		<u>2,175.00</u>
05/22/20	30295	Reimer & Dobrovlny, PC		
		52-170-05 C2151 F26104 Legal Service	1,461.65	
		52-170-05 Previous Balance	531.30	
		ACH Amount (Direct Deposit)		<u>1,992.95</u>
05/26/20	50383	US Bank Corp		
		52-190-02 Custodial/Trust Fee - 04/20	113.79	
		Check Amount		<u>113.79</u>
05/26/20	50384	US Bank Corp		
		52-190-02 Custodial/Trust Fee - 04/20	183.05	
		Check Amount		<u>183.05</u>
05/26/20	50385	US Bank Corp		
		52-190-02 Custodial/Trust Fee - 04/20	61.22	
		Check Amount		<u>61.22</u>
05/29/20	30293	Village of Lake In The Hills - Insurance		
		20-220-00 Health Insurance - 05/20	727.47	
		20-220-00 Dental Insurance	136.04	
		20-220-00 Vision Insurance	23.28	
		ACH Amount (Direct Deposit)		<u>886.79</u>
05/29/20	30294	Internal Revenue Service		
		20-230-00 Internal Revenue Service	10,213.36	
		ACH Amount (Direct Deposit)		<u>10,213.36</u>
05/29/20	30296	Illinois Department of Insurance		
		52-290-34 FYE21 IDOI Fee G71464	5,622.60	
		Check Amount		<u>5,622.60</u>
06/08/20	30297	Lauterbach & Amen, LLP		
		52-170-03 #45574 04/20 Accounting & Benefits	875.00	
		ACH Amount (Direct Deposit)		<u>875.00</u>

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
May 1, 2020 - July 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
06/15/20	30298	Lauterbach & Amen, LLP 52-170-03 #42086 Active Member Worksheets	255.00	
		ACH Amount (Direct Deposit)		<u>255.00</u>
06/15/20	30299	INSPE Associates, LTD 52-170-04 IME #66733 Albanese,P	1,560.00	
		Check Amount		<u>1,560.00</u>
06/16/20	30302	INSPE Associates, LTD 52-170-05 IME #66766 Lathrop,L	1,410.00	
		Check Amount		<u>1,410.00</u>
06/25/20	50386	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	183.86	
		Check Amount		<u>183.86</u>
06/25/20	50857	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	54.96	
		Check Amount		<u>54.96</u>
06/25/20	50858	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	100.38	
		Check Amount		<u>100.38</u>
06/30/20	30300	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 06/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	
		ACH Amount (Direct Deposit)		<u>901.63</u>
06/30/20	30301	Internal Revenue Service 20-230-00 Internal Revenue Service	10,213.36	
		ACH Amount (Direct Deposit)		<u>10,213.36</u>
07/14/20	50861	CSM Advisors, LLC 52-190-01 2Q20 Investment Manager/Advisor Fee	6,197.70	
		Check Amount		<u>6,197.70</u>
07/15/20	50865	Cincinnati Asset Management 52-190-01 Investment Manager/Advisor Fee	4,170.54	
		Check Amount		<u>4,170.54</u>
07/24/20	50859	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	9,848.67	
		Check Amount		<u>9,848.67</u>

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
May 1, 2020 - July 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
07/24/20	50862	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	4,983.02	Check Amount <u>4,983.02</u>
07/24/20	50864	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	1,865.57	Check Amount <u>1,865.57</u>
07/27/20	30305	Lauterbach & Amen, LLP 52-170-03 #46217 05/20 Accounting & Benefits	875.00	ACH Amount (Direct Deposit) <u>875.00</u>
07/27/20	50860	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	187.43	Check Amount <u>187.43</u>
07/27/20	50863	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	106.00	Check Amount <u>106.00</u>
07/27/20	50866	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	55.14	Check Amount <u>55.14</u>
07/30/20	30306	Adam Carson 52-170-06 07/20/20 Secretary Service	140.00	ACH Amount (Direct Deposit) <u>140.00</u>
07/31/20	30303	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 07/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	ACH Amount (Direct Deposit) <u>901.63</u>
07/31/20	30304	Internal Revenue Service 20-230-00 Internal Revenue Service	10,274.43	ACH Amount (Direct Deposit) <u>10,274.43</u>
			Total Payments	<u><u>78,008.08</u></u>

Lake in the Hills Police Pension Fund

Monthly Financial Report

For the Month Ended

August 31, 2020

Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Lake in the Hills Police Pension Fund

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Accountants' Compilation Report



September 30, 2020

Lake in the Hills Police Pension Fund
600 Harvest Gate
Lake in the Hills, IL 60156-4803

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Lake in the Hills Police Pension Fund which comprise the statement of net position - modified cash basis as of August 31, 2020 and the related statement of changes in net position - modified cash basis for the eight months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

We are not independent with respect to the Lake in the Hills Police Pension Fund.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP



Financial Statements

Lake in the Hills Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of August 31, 2020

Assets

Cash and Cash Equivalents	\$ 660,377.88
Investments at Fair Market Value	
Money Market Mutual Funds	490,129.75
Illinois Funds	77,343.60
Fixed Income	13,361,948.04
Mutual Funds	21,870,027.87
Total Cash and Investments	36,459,827.14
Accrued Interest	66,601.14
Prepays	1,462.67
	36,527,890.95
Total Assets	36,527,890.95

Liabilities

Expenses Due/Unpaid	10,997.79
	10,997.79
Total Liabilities	10,997.79

Net Position Held in Trust for Pension Benefits	36,516,893.16
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Lake in the Hills Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Eight Months Ended August 31, 2020

Additions

Contributions - Municipal	\$ 764,188.20
Contributions - Members	306,023.06
Total Contributions	1,070,211.26
Investment Income	
Interest and Dividends Earned	343,580.86
Net Change in Fair Value	1,752,186.53
Total Investment Income	2,095,767.39
Less Investment Expense	(73,084.93)
Net Investment Income	2,022,682.46
Total Additions	3,092,893.72

Deductions

Administration	26,052.31
Pension Benefits and Refunds	
Pension Benefits	738,206.70
Refunds	0.00
	0.00
Total Deductions	764,259.01

Change in Position **2,328,634.71**

Net Position Held in Trust for Pension Benefits

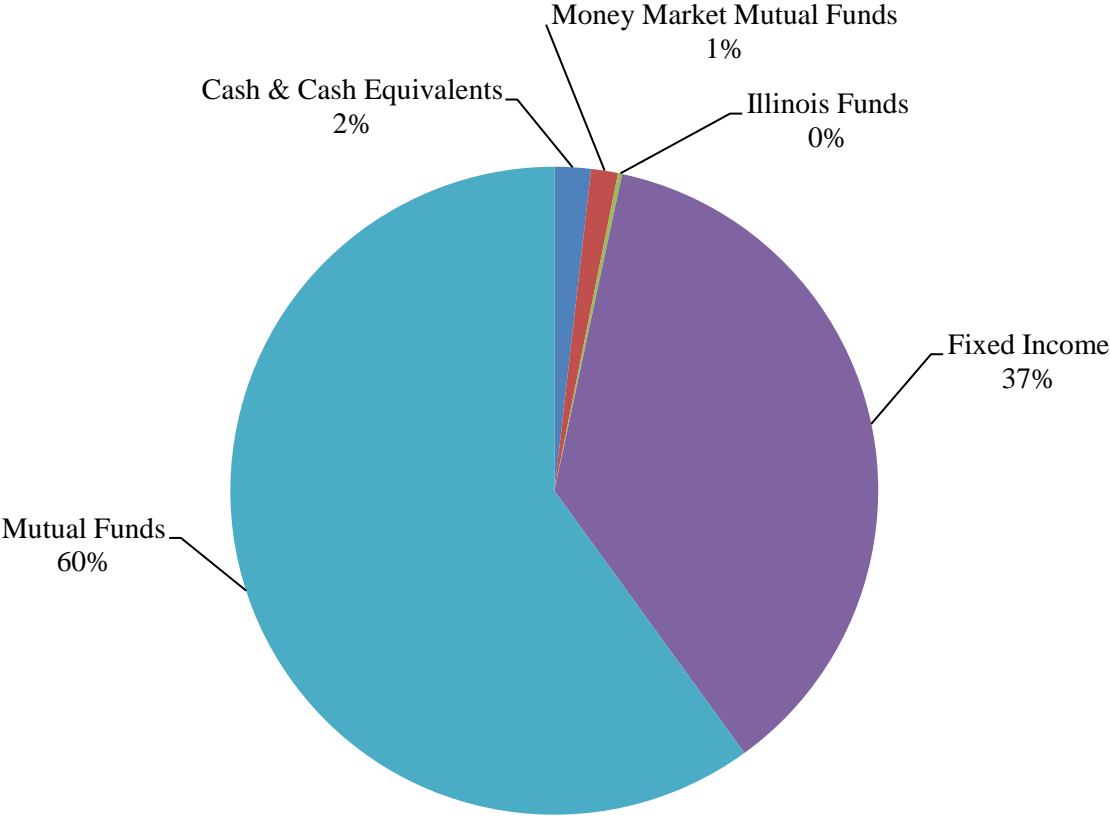
Beginning of Year	34,188,258.45
End of Period	36,516,893.16



Other Supplementary Information

Lake in the Hills Police Pension Fund

Cash and Investments



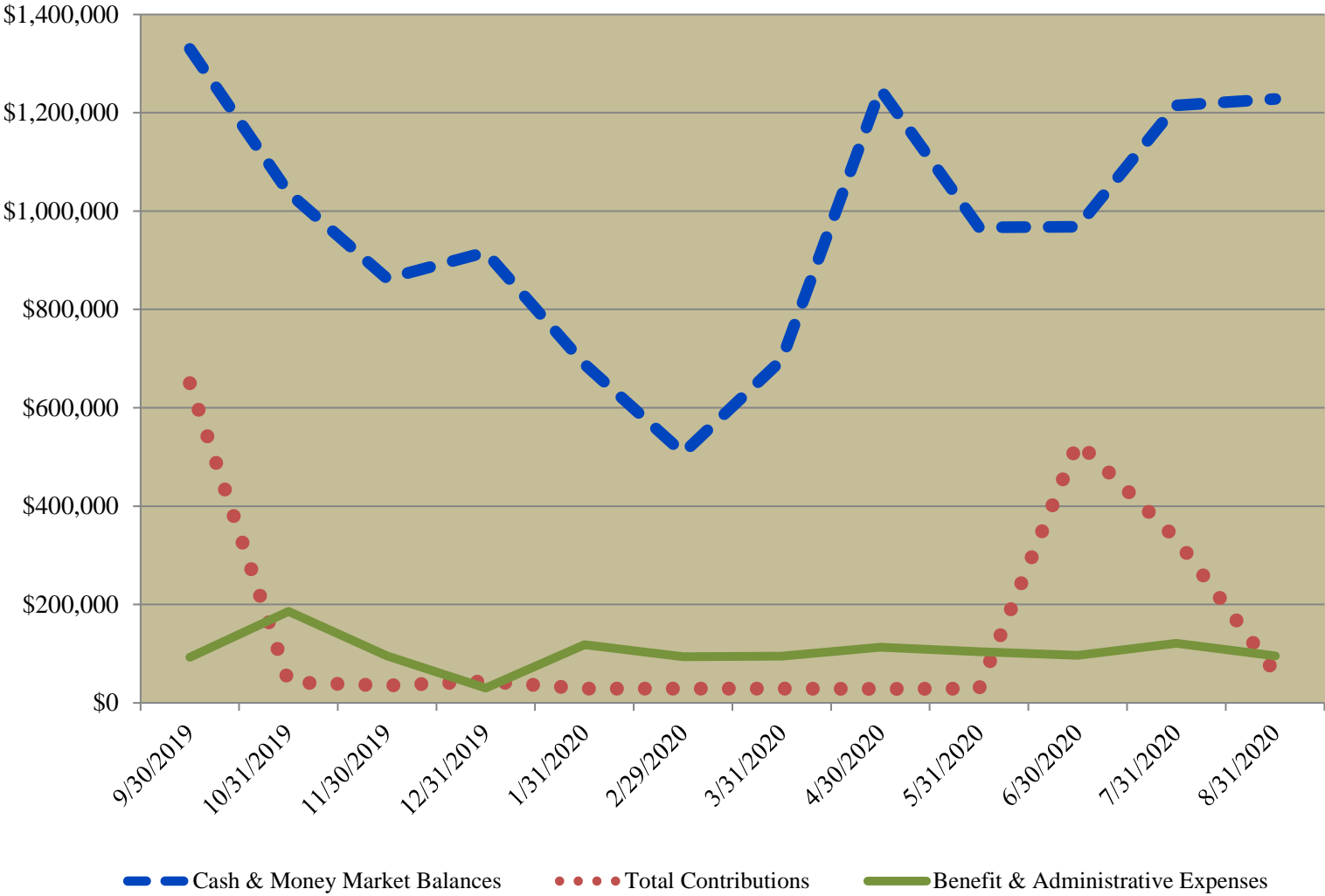
Lake in the Hills Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending August 31, 2020

	<u>09/30/19</u>	<u>10/31/19</u>	<u>11/30/19</u>	<u>12/31/19</u>	<u>01/31/20</u>	<u>02/29/20</u>	<u>03/31/20</u>	<u>04/30/20</u>	<u>05/31/20</u>	<u>06/30/20</u>	<u>07/31/20</u>	<u>08/31/20</u>
<u>Financial Institutions</u>												
Harris Bank - CK #3177847	\$ 9,448	11,295	22,998	7,344	7,985	8,633	10,000	10,000	2,384	10,000	67,646	11,610
First National Bank - CK #700134	881,390	557,917	486,442	446,466	380,407	315,605	248,660	185,008	118,099	544,755	626,849	648,768
	<u>890,838</u>	<u>569,212</u>	<u>509,440</u>	<u>453,810</u>	<u>388,392</u>	<u>324,238</u>	<u>258,660</u>	<u>195,008</u>	<u>120,483</u>	<u>554,755</u>	<u>694,495</u>	<u>660,378</u>
IMET - Convenience Fund #20406-941	2	2	2	2	2	2	2	2	2	2	2	2
US Bank - MM #2380	55,955	345,638	212,540	144,839	156,430	28,887	212,783	823,499	684,068	148,144	257,685	292,154
US Bank - MM #2381	98,289	20,474	36,924	43,091	57,844	67,686	80,565	89,876	22,277	62,276	68,493	80,070
US Bank - MM #2382	208,568	25,629	27,273	197,825	9,009	10,481	68,120	61,423	62,722	125,336	116,708	117,904
IMET - Liquidating Trust #20406-941	14,051	14,051	14,051	7,240	7,240	7,240	7,240	7,240	7,240	7,240	7,240	7,240
IMET - Allowance for Unrealized Loss	(14,051)	(14,051)	(14,051)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)	(7,240)
Illinois Funds - MM #5484	76,536	76,661	76,772	76,884	76,994	77,096	77,176	77,240	77,288	77,317	77,333	77,344
	<u>439,350</u>	<u>468,404</u>	<u>353,511</u>	<u>462,641</u>	<u>300,279</u>	<u>184,152</u>	<u>438,646</u>	<u>1,052,040</u>	<u>846,357</u>	<u>413,075</u>	<u>520,221</u>	<u>567,474</u>
Total	<u>1,330,188</u>	<u>1,037,616</u>	<u>862,951</u>	<u>916,451</u>	<u>688,671</u>	<u>508,390</u>	<u>697,306</u>	<u>1,247,048</u>	<u>966,840</u>	<u>967,830</u>	<u>1,214,716</u>	<u>1,227,852</u>
<u>Contributions</u>												
Current Tax	621,239	12,921	6,036	-	-	-	-	-	-	501,276	231,157	31,756
Contributions - Current Year	29,282	29,206	29,129	43,693	29,259	29,273	28,961	28,705	29,003	29,227	43,575	29,358
Contributions - Prior Year	-	-	-	-	-	-	-	-	-	-	25,273	-
Other Member Revenue	-	-	-	-	-	-	-	-	-	-	33,388	-
	<u>650,521</u>	<u>42,127</u>	<u>35,165</u>	<u>43,693</u>	<u>29,259</u>	<u>29,273</u>	<u>28,961</u>	<u>28,705</u>	<u>29,003</u>	<u>530,503</u>	<u>333,393</u>	<u>61,114</u>
<u>Expenses</u>												
Pension Benefits	90,650	90,650	90,650	7,824	92,147	92,147	92,147	92,147	92,147	92,147	92,664	92,664
Refunds/Transfers of Service	-	72,316	2,278	15,277	-	-	-	-	-	-	-	-
Administration	1,899	23,257	2,517	7,575	25,897	1,751	2,782	21,102	11,749	4,439	28,429	2,988
	<u>92,549</u>	<u>186,223</u>	<u>95,445</u>	<u>30,676</u>	<u>118,044</u>	<u>93,898</u>	<u>94,929</u>	<u>113,249</u>	<u>103,896</u>	<u>96,586</u>	<u>121,093</u>	<u>95,652</u>
Total Contributions less Expenses	<u>557,972</u>	<u>(144,096)</u>	<u>(60,280)</u>	<u>13,017</u>	<u>(88,785)</u>	<u>(64,625)</u>	<u>(65,968)</u>	<u>(84,544)</u>	<u>(74,893)</u>	<u>433,917</u>	<u>212,300</u>	<u>(34,538)</u>

See Accountants' Compilation Report

Lake in the Hills Police Pension Fund

Cash Analysis Summary



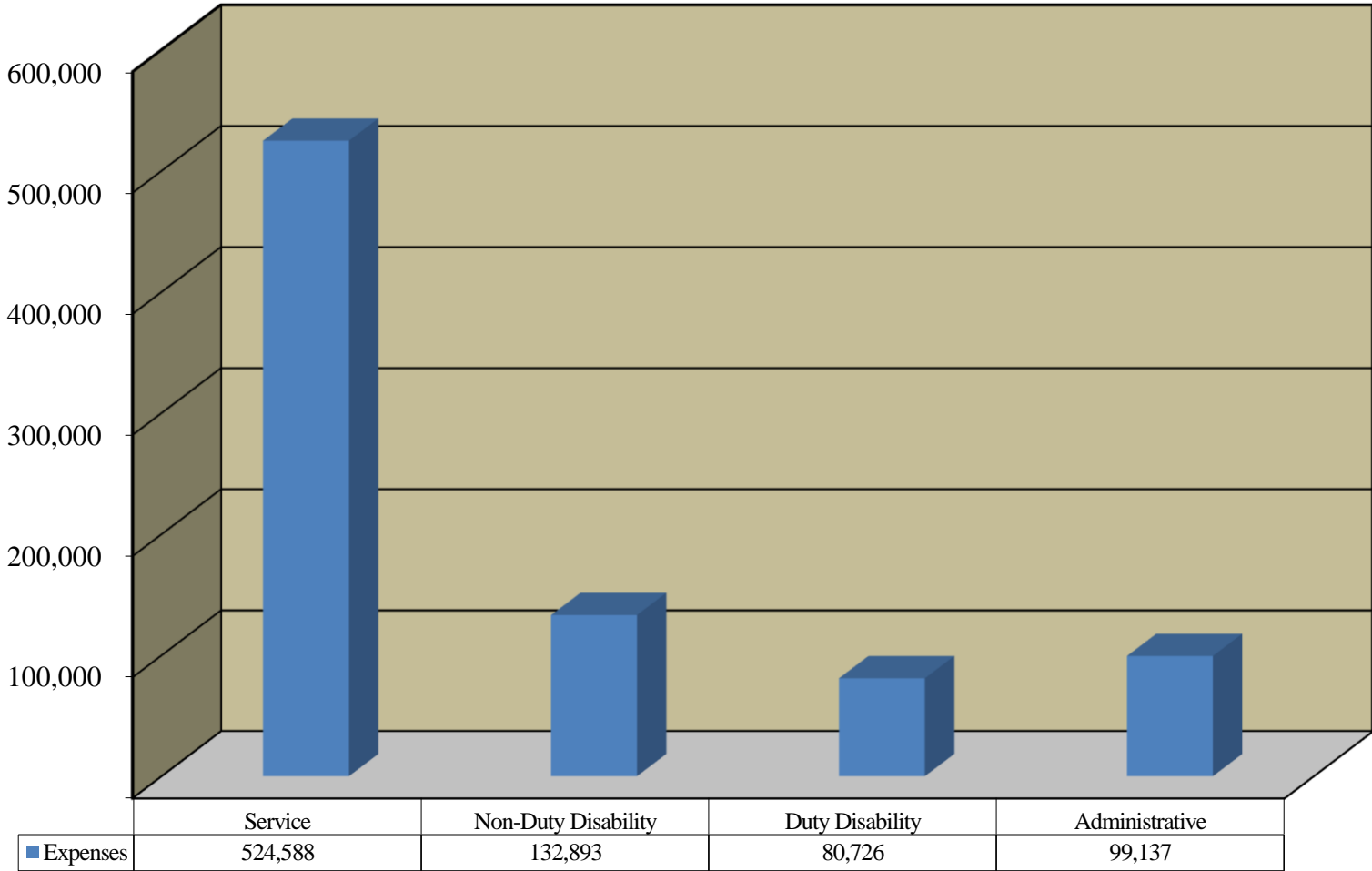
Lake in the Hills Police Pension Fund

Revenue Report as of August 31, 2020

	<u>Received this Month</u>	<u>Received this Year</u>	<u>Budgeted this Year</u>
<u>Contributions</u>			
Contributions - Municipal			
41-210-00 - Current Tax	\$ 31,755.67	764,188.20	0.00
	31,755.67	764,188.20	0.00
Contributions - Members			
41-410-00 - Contributions - Current Year	29,358.43	247,361.92	0.00
41-420-00 - Contributions - Prior Year	0.00	25,273.36	0.00
41-450-00 - Other Member Revenue	0.00	33,387.78	0.00
	29,358.43	306,023.06	0.00
Total Contributions	61,114.10	1,070,211.26	0.00
<u>Investment Income</u>			
Interest and Dividends			
43-103-02 - First National Bank - Checking #700134	27.45	339.98	0.00
43-106-01 - Illinois Funds - Money Market #5484	10.48	459.16	0.00
43-252-02 - US Bank - Fixed Income #2380	16,416.97	154,189.62	0.00
43-252-03 - US Bank - Fixed Income #2381	7,909.25	79,036.64	0.00
43-550-05 - US Bank - Mutual Funds #2382	1,399.99	129,753.67	0.00
	25,764.14	363,779.07	0.00
Gains and Losses			
44-252-02 - US Bank - Fixed Income #2380	(10,828.85)	389,567.01	0.00
44-252-03 - US Bank - Fixed Income #2381	(25,328.00)	167,263.90	0.00
44-550-05 - US Bank - Mutual Funds #2382	1,308,491.43	1,195,355.62	0.00
	1,272,334.58	1,752,186.53	0.00
Other Income			
45-200-00 - Accrued Interest	(956.74)	(20,474.52)	0.00
49-000-01 - Other Income	0.00	276.31	0.00
	(956.74)	(20,198.21)	0.00
Total Investment Income	1,297,141.98	2,095,767.39	0.00
Total Revenue	1,358,256.08	3,165,978.65	0.00

Lake in the Hills Police Pension Fund

Pension Benefits and Expenses



Lake in the Hills Police Pension Fund Expense Report as of August 31, 2020

	Expended <u>this Month</u>	Expended <u>this Year</u>	Budgeted <u>this Year</u>
<u>Pensions and Benefits</u>			
51-020-00 - Service Pensions	\$ 65,961.24	524,588.22	0.00
51-030-00 - Non-Duty Disability Pensions	16,611.61	132,892.88	0.00
51-040-00 - Duty Disability Pensions	10,090.70	80,725.60	0.00
Total Pensions and Benefits	92,663.55	738,206.70	0.00
<u>Administrative</u>			
Professional Services			
52-170-01 - Actuarial Services	0.00	2,175.00	0.00
52-170-03 - Accounting & Bookkeeping Services	2,595.00	10,025.00	0.00
52-170-04 - Medical Services	0.00	1,560.00	0.00
52-170-05 - Legal Services	0.00	5,084.71	0.00
52-170-06 - PSA/Court Reporter	0.00	420.00	0.00
	2,595.00	19,264.71	0.00
Investment			
52-190-01 - Investment Manager/Advisor Fees	0.00	70,253.73	0.00
52-190-02 - Custodial Fees	392.72	2,831.20	0.00
	392.72	73,084.93	0.00
Other Expense			
52-290-25 - Conference/Seminar Fees	0.00	370.00	0.00
52-290-26 - Association Dues	0.00	795.00	0.00
52-290-34 - IDOI Filing Fee Expense	0.00	5,622.60	0.00
	0.00	6,787.60	0.00
Total Administrative	2,987.72	99,137.24	0.00
Total Expenses	95,651.27	837,343.94	0.00

Lake in the Hills Police Pension Fund
Member Contribution Report
As of Month Ended August 31, 2020

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Arient, John	\$ 35,006.04	5,550.12	0.00	0.00	40,556.16
Barham, Sarah J.	18,246.49	5,320.11	0.00	0.00	23,566.60
Berens, William M.	97,675.61	6,545.54	0.00	0.00	104,221.15
Boulden, Patrick J.	181,011.04	8,666.43	0.00	0.00	189,677.47
Boyce, Michael E.	158,245.79	7,347.91	0.00	0.00	165,593.70
Brey, David W.	222,615.94	10,170.29	0.00	0.00	232,786.23
Busby, Christina M.	146,158.94	6,545.07	0.00	0.00	152,704.01
Carson, Adam W.	128,902.79	6,980.44	0.00	0.00	135,883.23
Coduto, Carlo J.	135,110.40	6,545.07	0.00	0.00	141,655.47
Decker, Tiffany R.	97,581.24	6,542.22	0.00	0.00	104,123.46
DeStefano, David	7,747.61	3,554.34	0.00	0.00	11,301.95
Domagala, Michael L.	102,172.85	6,541.27	0.00	0.00	108,714.12
Draftz, Jason J.	97,889.28	6,541.27	0.00	0.00	104,430.55
Feely, Sean P.	128,094.82	6,545.55	0.00	0.00	134,640.37
Fowler, Donald	196,099.05	7,370.71	0.00	0.00	203,469.76
Frake, Mary M.	214,812.44	8,666.43	0.00	0.00	223,478.87
Gazda, Andrew	1,776.53	3,889.41	0.00	0.00	5,665.94
Gnuechtel, Michael M.	63,219.35	6,545.07	0.00	0.00	69,764.42
Gwizdak, Victoria	2,837.04	4,582.82	25,273.36	0.00	32,693.22
Howen, Lloyd S. Jr.	140,179.85	7,369.35	0.00	0.00	147,549.20
Klem, Andrew P.	97,019.39	6,542.22	0.00	0.00	103,561.61
Lee, Eric	42,710.46	5,881.81	0.00	0.00	48,592.27
Lewis, Amanda M.	23,026.36	1,391.80	0.00	0.00	24,418.16
Lira, Jason M.	135,188.17	6,541.27	0.00	0.00	141,729.44
Mannino, Andrew	48,667.13	6,545.55	0.00	0.00	55,212.68
Mannino, Matthew J.	106,284.10	7,125.79	0.00	0.00	113,409.89
Miller, Christopher W.	143,000.51	7,190.05	0.00	0.00	150,190.56
Novak, Jeffrey G.	127,053.23	6,541.27	0.00	0.00	133,594.50
Recchia, James J.	138,261.17	6,541.26	0.00	0.00	144,802.43
Riffe, James C.	114,254.43	6,541.27	0.00	0.00	120,795.70
Schmitt, Amanda	42,541.50	6,326.48	0.00	0.00	48,867.98
Scurte, Jack	113,833.74	6,545.07	0.00	0.00	120,378.81
Sieradzki, Tycjan	2,713.56	3,951.24	0.00	0.00	6,664.80
Simms, Joseph J.	139,222.13	6,541.27	0.00	0.00	145,763.40
Story, Randy	171,850.28	7,370.71	0.00	0.00	179,220.99
Watters, Erik J.	120,056.55	6,545.55	0.00	0.00	126,602.10

See Accountants' Compilation Report

**Lake in the Hills Police Pension Fund
Member Contribution Report
As of Month Ended August 31, 2020**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Wright, Larry	175,920.69	6,541.27	0.00	0.00	182,461.96
Wrobel, Jakub	3,681.01	4,333.55	0.00	0.00	8,014.56
Zenaty, Louis S.	143,126.73	6,545.07	0.00	0.00	149,671.80
Totals	4,063,794.24	247,361.92	25,273.36	0.00	4,336,429.52

Name - Type of Purchase	Service Purchases			Total
	41-420-00 Prior Year Contributions	41-440-00 Interest from Members	41-450-00 Other Member Revenue	
Gwizdak, Victoria - Portability - Prior Fund Employee	25,273.36	0.00	0.00	25,273.36
Gwizdak, Victoria - Portability - Prior Fund Employer	0.00	0.00	33,387.78	33,387.78
Totals	25,273.36	0.00	33,387.78	58,661.14

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
<u>Duty Disability</u>											
***-**-0385	102999	Hughes, Robert M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**0385 Subtotal:					\$5,521.63	\$5,774.44	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
***-**-9642	103002	Lathrop, Lee T.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,497.53	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	103002	Expert Pay Child Support	<input type="checkbox"/>	<input type="checkbox"/> 169	\$818.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
***-**9642 Subtotal:					\$4,316.26	\$4,316.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duty Disability Subtotal:					\$9,837.89	\$10,090.70	\$168.48	\$73.08	\$11.25	\$0.00	\$0.00
<u>Non-Duty Disability</u>											
***-**-5139	103001	Albanese, Peter M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**5139 Subtotal:					\$3,213.61	\$3,567.20	\$0.00	\$0.00	\$0.00	\$0.00	\$353.59
***-**-1437	102989	Brey, Adam J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90
***-**1437 Subtotal:					\$1,942.56	\$2,366.00	\$0.00	\$0.00	\$4.54	\$0.00	\$418.90

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-7649	102987	James, Craig H.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
			***-**-7649 Subtotal:		\$3,154.00	\$3,403.40	\$0.00	\$0.00	\$0.00	\$0.00	\$249.40
***-**-5476	102991	Pierson, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
			***-**-5476 Subtotal:		\$2,769.39	\$2,974.40	\$0.00	\$0.00	\$0.00	\$0.00	\$205.01
***-**-0783	102996	Shafer, Michael W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			***-**-0783 Subtotal:		\$3,778.30	\$4,300.61	\$0.00	\$34.47	\$4.54	\$0.00	\$483.30
			Non-Duty Disability Subtotal:		\$14,857.86	\$16,611.61	\$0.00	\$34.47	\$9.08	\$0.00	\$1,710.20
<u>QILDRO</u>											
***-**-1064	Q116065	Moen, Alison L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
			***-**-1064 Subtotal:		\$2,109.24	\$2,153.78	\$0.00	\$0.00	\$0.00	\$0.00	\$44.54
***-**-1572	Q112038	O'Neill, Marianne	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28
			***-**-1572 Subtotal:		\$1,526.87	\$1,681.15	\$0.00	\$0.00	\$0.00	\$0.00	\$154.28

See Accountants' Compliance Report

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
QILDRO Subtotal:					\$3,636.11	\$3,834.93	\$0.00	\$0.00	\$0.00	\$0.00	\$198.82
<u>Service</u>											
***-**-0847	102995	Bokowski, Alan R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**-0847 Subtotal:					\$5,720.52	\$7,454.91	\$566.26	\$34.47	\$4.54	\$0.00	\$1,129.12
***-**-5308	115956	Decker, Eric W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**-5308 Subtotal:					\$3,579.02	\$5,958.12	\$0.00	\$0.00	\$0.00	\$2,153.78	\$225.32
***-**-4060	102993	DeMarais, David A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,658.64	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$470.77
***-**-4060 Subtotal:					\$3,658.64	\$4,129.41	\$0.00	\$0.00	\$0.00	\$0.00	\$470.77
***-**-9871	102992	Harper, Robert J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**-9871 Subtotal:					\$4,652.13	\$5,301.55	\$0.00	\$0.00	\$0.00	\$0.00	\$649.42
***-**-6738	102990	Howell, Lawrence E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11
***-**-6738 Subtotal:					\$4,599.04	\$6,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,643.11

See Accountants' Compliance Report

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-4659	112376	Mogan, Mark G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
		***-**-4659 Subtotal:			\$4,679.31	\$5,090.95	\$0.00	\$0.00	\$0.00	\$0.00	\$411.64
***-**-8546	111684	Schenk, Douglas C.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
		***-**-8546 Subtotal:			\$3,658.42	\$5,560.41	\$0.00	\$0.00	\$0.00	\$1,681.15	\$220.84
***-**-3600	110870	Smith, Mark A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
		***-**-3600 Subtotal:			\$4,839.08	\$5,644.60	\$0.00	\$0.00	\$0.00	\$0.00	\$805.52
***-**-0044	102988	Swanson, Paul D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
		***-**-0044 Subtotal:			\$17.64	\$584.64	\$0.00	\$0.00	\$0.00	\$0.00	\$567.00
***-**-1975	102998	Vollmer, Terri L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,981.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26
	102998	Payment to McHenry County Fed Credit Union, Vollmer -	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-1975 Subtotal:			\$5,181.48	\$6,457.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,276.26

See Accountants' Compliance Report

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
***-**-6011	103000	Wales, James A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$7,625.21	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
	103000	United Healthcare Insurance Company	<input type="checkbox"/>	<input type="checkbox"/> 170	\$161.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		***-**-6011 Subtotal:			\$7,786.33	\$8,555.02	\$0.00	\$0.00	\$0.00	\$0.00	\$768.69
***-**-3922	102997	Ziarkowski, Thaddeus J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		***-**-3922 Subtotal:			\$4,313.25	\$4,981.74	\$0.00	\$0.00	\$0.00	\$0.00	\$668.49
		Service Subtotal:			\$52,684.86	\$65,961.24	\$566.26	\$34.47	\$4.54	\$3,834.93	\$8,836.18

Batches 42934

Lake in the Hills Police Pension Fund

Multiple Batch Report

Check Date 8/31/2020 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
		Alt Payee Name		Check #							

Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Insurance	Dental Insurance	Vision Insurance	QILDRO	Federal Tax
Yes	22	\$80,036.87	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,745.20
No	2	\$979.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	24	\$81,016.72	\$96,498.48	\$734.74	\$142.02	\$24.87	\$3,834.93	\$10,745.20

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
June 1, 2020 - August 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
06/08/20	30297	Lauterbach & Amen, LLP 52-170-03 #45574 04/20 Accounting & Benefits	875.00	ACH Amount (Direct Deposit) <u>875.00</u>
06/15/20	30298	Lauterbach & Amen, LLP 52-170-03 #42086 Active Member Worksheets	255.00	ACH Amount (Direct Deposit) <u>255.00</u>
06/15/20	30299	INSPE Associates, LTD 52-170-04 IME #66733 Albanese,P	1,560.00	Check Amount <u>1,560.00</u>
06/16/20	30302	INSPE Associates, LTD 52-170-05 IME #66766 Lathrop,L	1,410.00	Check Amount <u>1,410.00</u>
06/25/20	50386	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	183.86	Check Amount <u>183.86</u>
06/25/20	50857	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	54.96	Check Amount <u>54.96</u>
06/25/20	50858	US Bank Corp 52-190-02 Custodial/Trust Fee - 05/20	100.38	Check Amount <u>100.38</u>
06/30/20	30300	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 06/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	ACH Amount (Direct Deposit) <u>901.63</u>
06/30/20	30301	Internal Revenue Service 20-230-00 Internal Revenue Service	10,213.36	ACH Amount (Direct Deposit) <u>10,213.36</u>
07/14/20	50861	CSM Advisors, LLC 52-190-01 2Q20 Investment Manager/Advisor Fee	6,197.70	Check Amount <u>6,197.70</u>
07/15/20	50865	Cincinnati Asset Management 52-190-01 Investment Manager/Advisor Fee	4,170.54	Check Amount <u>4,170.54</u>

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
June 1, 2020 - August 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
07/24/20	50859	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	9,848.67	Check Amount <u>9,848.67</u>
07/24/20	50862	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	4,983.02	Check Amount <u>4,983.02</u>
07/24/20	50864	Graystone Consulting 52-190-01 3Q20 Investment Manager/Advisor Fee	1,865.57	Check Amount <u>1,865.57</u>
07/27/20	30305	Lauterbach & Amen, LLP 52-170-03 #46217 05/20 Accounting & Benefits	875.00	ACH Amount (Direct Deposit) <u>875.00</u>
07/27/20	50860	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	187.43	Check Amount <u>187.43</u>
07/27/20	50863	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	106.00	Check Amount <u>106.00</u>
07/27/20	50866	US Bank Corp 52-190-02 Custodial/Trust Fee - 06/20	55.14	Check Amount <u>55.14</u>
07/30/20	30306	Adam Carson 52-170-06 07/20/20 Secretary Service	140.00	ACH Amount (Direct Deposit) <u>140.00</u>
07/31/20	30303	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 07/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	ACH Amount (Direct Deposit) <u>901.63</u>
07/31/20	30304	Internal Revenue Service 20-230-00 Internal Revenue Service	10,274.43	ACH Amount (Direct Deposit) <u>10,274.43</u>
08/10/20	30307	Lauterbach & Amen, LLP 52-170-03 #46934 06/20 Accounting & Benefits 52-170-03 #46513 FYE19 IDOI	875.00 1,720.00	ACH Amount (Direct Deposit) <u>2,595.00</u>

See Accountants' Compilation Report

Lake in the Hills Police Pension Fund

Quarterly Vendor Check Report

All Bank Accounts
June 1, 2020 - August 31, 2020

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
08/25/20	50867	US Bank Corp 52-190-02 Custodial/Trust Fee - 07/20	118.17	
			Check Amount	<u>118.17</u>
08/25/20	50868	US Bank Corp 52-190-02 Custodial/Trust Fee - 07/20	70.71	
			Check Amount	<u>70.71</u>
08/25/20	50869	US Bank Corp 52-190-02 Custodial/Trust Fee - 07/20	203.84	
			Check Amount	<u>203.84</u>
08/31/20	30308	Village of Lake In The Hills - Insurance 20-220-00 Health Insurance - 08/20 20-220-00 Dental Insurance 20-220-00 Vision Insurance	734.74 142.02 24.87	
			ACH Amount (Direct Deposit)	<u>901.63</u>
08/31/20	30309	Internal Revenue Service 20-230-00 Internal Revenue Service	10,745.20	
			ACH Amount (Direct Deposit)	<u>10,745.20</u>
			Total Payments	<u><u>69,793.87</u></u>



September 30, 2020

Thomas Kotlowski
480 Hampshire Lane
Lakewood, Illinois 60014
tkotlowski@crystallake.org

RE: Transfer of Creditable Service for Thomas Kotlowski from Lake in the Hills Police Pension Fund to Crystal Lake Police Pension Fund

Thomas Kotlowski:

We have been asked to calculate the transfer of your creditable service of 4 years, 5 months, 15 days (March 29, 2004 through September 12, 2008) from the Lake in the Hills Police Pension Fund to the Crystal Lake Police Pension Fund.

COST SUMMARY

LAKE IN THE HILLS

Records indicate you received a refund of your contributions of \$22,669.84 from the Lake in the Hills Police Pension Fund. Before you can transfer your creditable service you first must reinstate this service by repaying to the pension fund your contributions plus interest. Per statutes, this is calculated at 6% compounded annually, from the date of the refund to the date of the repayment request.

Using a repayment date of November 15, 2020, the amount due from you to the Lake in the Hills Police Pension Fund is \$45,085.61. Remittance should be made payable to the LAKE IN THE HILLS POLICE PENSION FUND and sent to Lauterbach & Amen / Attn: Service Purchases / 668 N. River Road / Naperville, IL 60563.

The Lake in the Hills Police Pension Fund is then required to transfer to the Crystal Lake Police Pension Fund your contributions into the fund plus 6% interest from the date of each contribution to the date of the transfer request. In addition, the Lake in the Hills Police Pension Fund is required to match this amount.

As of November 15, 2020, this required transfer from the Lake in the Hills Police Pension Fund to the Crystal Lake Police Pension Fund is \$104,426.08.

CRYSTAL LAKE

Your date of hire for pension purposes with the Crystal Lake Police Pension Fund is September 15, 2008. Please be advised that all amounts due to the Crystal Lake Police Pension Fund are based on the accuracy of this date. Any adjustment to this date may result in a recalculation of the amounts due.

Per 40 ILCS 5/3-110(d)(2)&(3), if the “receiving” pension fund (Crystal Lake) determines that the amount being transferred from the “prior” pension fund (Lake in the Hills) is less than the “true cost” to establish this length of service with the receiving fund, then the police officer must pay to the receiving fund the difference between the true cost and the amount transferred from the prior fund. Per Public Act 096-0297 (passed in August 2009) the police officer now has the option of :

CRYSTAL LAKE - Continued

- (1) paying this True Cost difference and receiving credit for the full period of service being transferred
- or
- (2) not paying the True Cost difference and receiving a “prorated” transfer of service.

The True Cost to transfer your time from Lake in the Hills Police Pension Fund, as calculated by the Crystal Lake Police Pension Fund’s actuary, is \$182,478.00. Subtracting the money due from the Lake in the Hills Police Pension Fund, there will be a remaining balance due from you to the Crystal Lake Police Pension Fund of \$78,051.92.

OPTIONS

OPTION 1 – Paying the True Cost Difference / Receiving Full Service Transfer:

The True Cost difference of \$78,051.92 can be paid lump sum, in equal installments for a period of up to 5 years, or in some combination of these methods. The installments can be made as a payroll deduction, but the balance accrues interest until it is paid in full (specifically, interest is assessed at 6% compounded annually on the unpaid balance). We have calculated repayment schedules for your reference, which reflect the per-paycheck deductions and interest accrued, if the balance is paid over one year through five years (the maximum period allowable per statutes). To summarize these schedules:

Repayment Period		Per Paycheck Deduction	Total Interest Paid	True Cost Payroll Start Date
1 year	26 bi-weekly payments	\$3,091.59	\$2,329.42	11/20/20
2 years	52 bi-weekly payments	\$1,591.97	\$4,730.52	11/20/20
3 years	78 bi-weekly payments	\$1,092.70	\$7,178.68	11/20/20
4 years	104 bi-weekly payments	\$843.50	\$9,672.08	11/20/20
5 years	130 bi-weekly payments	\$694.34	\$12,212.28	11/20/20

OPTION 2 - Not Paying the True Cost Difference / Receiving Partial Service Transfer:

If you elect to not pay the True Cost Difference, you will receive a transfer of creditable service credit of 2 years, 6 months, 18 days as reflected below. Please be advised that the remaining service you had with Lake in the Hills Police Pension Fund will be lost and you will not be able to repurchase this lost time under current statutes.

Creditable service from Lake in the Hills converted to Crystal Lake:

$$\text{Crystal Lake months} = \text{Lake in the Hills months} \times (\text{Lake in the Hills transfer} / \text{True Cost})$$

$$\text{Crystal Lake months} = 53.50 \text{ months} \times (\$104,426.08 / \$182,478.00)$$

$$\text{Crystal Lake months} = 53.50 \text{ months} \times (0.5723)$$

$$\text{Crystal Lake months} = 30.61 \text{ months} \text{ (2 years, 6 months, 18 days)}$$

In electing either option, your date of hire, for pension purposes with the Crystal Lake Police Pension Fund, will adjust accordingly to reflect the date below.

- Original Crystal Lake Police Pension Fund Date of Hire: **September 15, 2008**
- Option 1 - Adjusted Crystal Lake Police Pension Fund Date of Hire: **March 31, 2004**
- Option 2 - Adjusted Crystal Lake Police Pension Fund Date of Hire: **February 25, 2006**

ACTION

Please note that you have 14 days from receipt of this letter to

- a. Provide an irrevocable written authorization to transfer creditable service to the Crystal Lake Police Pension Fund (a copy will be sent by the Fund to the Lake in the Hills Police Pension Fund).
- b. Submit a written request to the Crystal Lake Police Pension Fund to withdraw your application for transferring creditable service (a copy will be sent by the Fund to the Lake in the Hills Police Pension Fund).

Please note that all monies must be paid in full while you are still an active member of Crystal Lake Pension Fund for the service to be considered pensionable.

A copy of the authorization and withdrawal forms are enclosed with this letter for your convenience – please complete and return only the form reflecting your election. Per Section 4404.90 of the Administrative Code, if you fail to do either by the 15th day, October 15, 2020, your request is automatically withdrawn. Please contact me at (630) 393-1483 if you have any questions.

Cordially,



Anie Wascher

Lauterbach & Amen, LLP

Encl.

CC: Lake in the Hills Police Pension Fund
Crystal Lake Police Pension Fund



Election to Transfer Creditable Service (Portability) under PA 090-0460 * 40 ILCS 5/3-110.7

I, Thomas Kotlowski, have been presented with, if applicable, the cost to reinstate my service with Lake in the Hills Police Pension Fund (Prior Pension Fund). I have also been presented with the options to either (1) remit the True Cost balance and receive credit for the full service being transferred or (2) remit no money to Crystal Lake Police Pension Fund (Current Pension Fund) and receive a reduced service credit in lieu of payment of the True Cost balance.

I submit my final and irrevocable request to transfer creditable service from my Prior Pension Fund to my Current Pension Fund per 50 IAC 4404.90. I understand by selecting one of the transfer options below, I cannot change my selection at a later time. I formally and irrevocably elect to pursue the transfer as follows:

_____ Option 1 - I will remit the True Cost balance to my Current Pension Fund and receive credit for the full service being transferred. I understand that the transfer is not complete until all monies are paid in full. This transfer may not be reversed to reinstate creditable service with my Prior Pension Fund. This creditable service may not be transferred to another pension fund until all costs are paid in full to my Current Pension Fund and I have completed 2 complete, non-transferred years of service with my Current Police Department.

I am electing to to remit \$_____ as a Lump Sum payment to my Current Pension Fund towards my True Cost balance due.

I am electing to to remit payments of \$_____ to my Current Pension Fund towards my True Cost balance due. I will remit these payments until this balance due paid in full, via the following method (check one):

- _____ directly to the Pension Fund
- _____ an after-tax payroll deduction
- _____ Estimated Date of Final Payment

I understand that if I chose to remit the payments via after-tax payroll deductions, it is my responsibility to submit a completed copy of the enclosed form to my municipal payroll department.

I understand that per 50 IAC 4404.110 if the True Cost balance is not paid in full within the time allotted, all of the creditable service being transferred will be lost. I will be entitled to receive a refund of only True Cost payments made to my Current Pension Fund, the employee contributions made to my Prior Pension Fund, and interest I paid to reinstate my Prior Pension Fund creditable service, if applicable.

- Or -

Election to Transfer Creditable Service (Portability) under PA 090-0460 * 40 ILCS 5/3-110.7
- Continued

_____ Option 2 – I elect not to remit the True Cost balance my Current Pension Fund. I understand I will receive a reduced service credit with my Current Pension Fund in lieu of payment of the True Cost balance. I understand the remaining service I had with my Prior Pension Fund will be permanently lost and I will not be able to repurchase this lost time under current statutes. This creditable service may not be transferred to another pension fund until all costs are paid in full to my Current Pension Fund and I have completed 2 complete, non-transferred years of service with my Current Police Department.

I understand that a copy of this Authorization will be forwarded to my Prior Pension Fund by my Current Pension Fund within 7 days of receipt. I further understand that my Prior Pension Fund must, within 30 days of receipt of this signed Authorization, transfer the designated creditable service time to my Current Pension Fund along with the payment of all monies required to be transferred per 50 IAC 4404.73.

- Or -

_____ I have decided not to pursue this transfer of my creditable service from my Prior Pension Fund to my Current Pension Fund and I withdraw my request. I acknowledge that if I choose to request this transfer at a later date, all costs presented are subject to recalculation.

I understand that I must provide this completed authorization form to my Current Pension Fund within 14 days of receiving their notification of the cost and payment options for this transfer. I understand that if I fail to notify them by the 15th day, October 15, 2020, my initial portability application to transfer the designated service is automatically withdrawn.

Signature: Thomas Kotlowski

/ Date:



Authorization to Deduct an Additional Pension Contribution For Transfer of Creditable Service

I, Thomas Kotlowski, authorize the deduction of an additional pension contribution to be withheld from my paycheck. This additional contribution is to be withheld on an after-tax basis, per IRS regulations. This request is being submitted with the intent to fully establish creditable service with the Crystal Lake Police Pension Fund as detailed in 40 ILCS 5/3-110.7.

\$ _____	Amount of Per-Payroll deduction
_____	Total number of payroll deductions

Name of Pension Fund : Crystal Lake Police Pension Fund
Active Member Name: Thomas Kotlowski

Signature: _____ / Date: _____

Pension Board Trustee Name: _____

Pension Board Trustee Title: _____

Signature: _____ / Date: _____

Municipal Representative Name: _____

Municipal Representative Title: _____

Signature: _____ / Date: _____

This deduction will begin on the pay check dated November 20, 2020 which covers the pay period from _____ to _____.

Please forward a signed/completed copy to Lauterbach & Amen via fax (866) 952-2430 or via email benefits@lauterbachamen.com.

REIMER & DOBROVOLNY PC

A PUBLIC SAFETY LAW FIRM

RICHARD J. REIMER
JAMES L. DOBROVOLNY
BRYAN J. LABARDI
BRYAN L. STRAND
CHRIS W. POTTHOFF, JR.
MARK S. MCQUEARY

15 SPINNING WHEEL ROAD, SUITE 310, HINSDALE, ILLINOIS 60521
(630) 654-9547 (630) 654-9676 FAX
WWW.RDLABORLAWPC.COM

306 W. GREEN STREET
URBANA, ILLINOIS, 61801
217-344-2376

840 S. SPRING STREET, SUITE D
SPRINGFIELD, ILLINOIS 62704

August 3, 2020

Mr. Stan Helgerson, Vice President
Lake in the Hills Police Pension Board
1115 Crystal Lake Road
Lake in the Hills, Illinois 60102

*Personal & Confidential
Attorney/Client Privileged Subject Matter*

Via E-mail: helgersonstan@hotmail.com

RE: Status of Annual Examinations and Evaluations

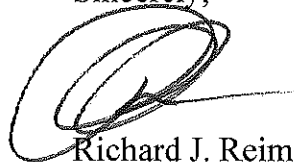
Mr. Helgerson,

The following is a summary of the status of the annual police officer evaluations required under §5/3-115 and §5/3-116 of the Illinois Pension Code;

Disabled Officer	Date of Exam	Physician	Type of Disability	Conclusion
Peter Albanese	6/9/20	Mark Mikhael, M.D.	Back	Remains disabled
Adam Brey	7/22/20	Marian S. Macsai, M.D.	Eye	Remains disabled
Craig James	6/10/20	Gary S. Shapiro, M.D.	Back	Remains disabled
Lee Lathrop	6/12/20	Vincent P. Cannestra, M.D.	Knee	Remains disabled
Robert Pierson	6/30/20	Martin P. Lanoff, M.D.	Back	Remains disabled

As always, please do not hesitate to contact me should have any questions concerning this matter.

Sincerely,



Richard J. Reimer

RJR:as

cc: Mr. Larry Howell, President
Lake in the Hills Police Pension Board

REIMER & DOBROVOLNY PC

A PUBLIC SAFETY LAW FIRM

RICHARD J. REIMER
JAMES L. DOBROVOLNY
BRIAN J. LABARDI
BRYAN L. STRAND
CHRIS W. POTTHOFF, JR.

15 SPINNING WHEEL ROAD, SUITE 310, HINSDALE, ILLINOIS 60521
(630) 654-9547 (630) 654-9676 FAX
WWW.RDLABORLAWPC.COM

306 W. GREEN STREET
URBANA, ILLINOIS, 61801
217-344-2376

840 S. SPRING STREET, SUITE D
SPRINGFIELD, ILLINOIS 62704

September 10, 2020

Officer Michael Domagala
137 Burton Avenue
Cary, Illinois 60013

By Priority Mail Signature Confirmation

Re: Disability Application of Officer Michael Domagala

Officer Domagala:

This is to advise you that the undersigned is legal counsel for the Lake in the Hills Police Pension Board. This correspondence will acknowledge your request for an Application for Disability Benefits.

In order for the Pension Board to begin to adjudicate your disability claim, the Pension Board will require you to ***fully*** complete the enclosed Application for Disability Pension Benefits and Authorizations to Disclose Health Information as follows:

1. Please (verify) your full name, address, date of birth, social security number, and phone number on all copies.
2. We need a signed authorization for each health care provider listed on your application. **Please fill in the name and address of each health care provider on a separate Authorization. Make additional copies before signing, if necessary.**
3. Sign and date the Authorizations, and have your signature witnessed.
4. Return both the Application and the Authorizations to me at the above address.

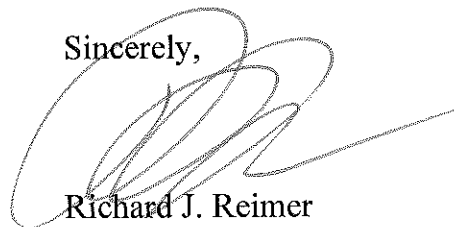
The Pension Board will order a complete copy of all medical records from all healthcare providers identified in your Application. Upon receipt of all of those medical records, the Pension Board will select three physicians to evaluate you as required by §5/3-115 of the Illinois Pension Code. You will be notified by separate letter of the date, time and location of these examinations. The Pension Board may require you to undergo additional testing.

Once these examinations are complete and the medical reports and physicians' certificates of disability are received, the Pension Board will schedule this matter for an administrative hearing. However, no action can be taken until such time as you complete and submit the enclosed Application and the Pension Board obtains copies of the medical records from all of your treating/examining physicians.

You should further be advised that you, as the applicant, bear the burden of proving your entitlement to a disability pension. You will be entitled to present witnesses on your behalf, and to cross examine any witnesses, which may be called by the Pension Board. You have the right to be represented by legal counsel, at your expense. If you will be represented by an attorney, please have your attorney contact my office.

Please direct any further correspondence regarding this matter directly to the undersigned. Thank you in advance for your anticipated cooperation and assistance in this matter.

Sincerely,

A handwritten signature in black ink, appearing to be 'Richard J. Reimer', written over a large, light-colored circular scribble or stamp.

Richard J. Reimer

RJR/lrf

Enclosures

cc: Mr. Stan Helgerson, Vice President
Lake in the Hills Police Pension Board