



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

AD HOC ECONOMIC DEVELOPMENT STRATEGY

June 17, 2019

Call To Order

The meeting was called to order at 7:04pm. Roll Call was answered by Trustees Murphy, Harlfinger, Dustin, Bogdanowski, Bojarski, Huckins and President Ruzanski.

Also present were Village Administrator Jennifer Clough, Assistant Village Administrator/Finance Director Shane Johnson, Chief of Police Brey, Public Works Director Dan Kaup, Community Service Director Fred Mullard Attorney Brad Stewart and Village Clerk Cecilia Carman.

Pledge of Allegiance was led by President Ruzanski.

Village President Remarks:

President Ruzanski stated the staff is looking for more long term goals and direction from the Board.

Staff Presentation and Recommendations:

Village Administrator Jennifer Clough gave an overview of the agenda and purpose, which is to drive a strategy for economic development and define Village's priorities.

Economic Development and Requirements and Outcomes

Village Administrator Jennifer Clough presented the Economic Development Requirements and listed the outcomes. The purpose is to retain and recruit businesses, increase EAV and new developments.

Villages Current Economic Condition

Assistant Village Administrator/Finance Director Shane Johnson discussed how Lake in the Hills sets apart from other communities.

Economic Development KPI

Assistant Village Administrator/Finance Director Shane Johnson presented the goal to increase the commercial EAV to 7.5 percent.

Economic Development Priorities

Community Service Director Fred Mullard reviewed the main priorities the Village has identified for economic development.

Evaluate current economic Development Resources

Village Administrator Jennifer Clough presented the external and internal resources the Village has. She reviewed the history of the Village resources allocated for Economic Development. The part time position is currently open and she is looking for direction from the Board before it is filled.

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Discussion:

Discussion took place amongst the Village Board and staff regarding boundary agreements, developing undeveloped land, expansion, and filling vacant retail space. The Board also provided direction to Administrator Clough in regards to the open Economic Development position.

Audience Participation:

None

Adjournment:

A motion to adjourn the meeting was made by Trustee Harlfinger and seconded by Trustee Dustin. All trustees in favor by voice vote. There being no further business to discuss, the Economic Development meeting was adjourned at 8:44pm.

Submitted by,

Cecilia Carman
Village Clerk