



Village of Lake in the Hills Press Release

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Department: Finance

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For Immediate Release

Lake in the Hills, IL - The Village of Lake in the Hills is pleased to announce that it has received the Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2018.

The certificate was issued by the Government Finance Officers Association (GFOA) and is the highest form of recognition in the area of governmental accounting and financial reporting. The Village's CAFR has been determined to meet the high standards of the program, including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

This is the 20th consecutive year that the Village has satisfied the nationally recognized guidelines in order to be honored with this award. Its attainment represents a significant accomplishment by the Village and its management.

Lake in the Hills also recently received its 20th Distinguished Budget Presentation Award for the fiscal year ending December 31, 2019. The Village also prepares annually and is recognized for its Popular Annual Financial Report (PAFR), which is designed to be readily accessible and easily understandable for the general public without needing a background in finance; it highlights important elements from the Village's annual Comprehensive Annual Financial Report. The Lake in the Hills annual budget, CAFR, and PAFR are available on the Village website, www.lith.org.

The Government Finance Officers Association is a major professional association servicing the needs of more than 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington D.C.

Attached:

Photo of Village Board and Staff showing 20 years of CAFR awards.



Back Row, Left to Right: Trustee Diane Murphy, Trustee Raymond Bogdanowski, Trustee Suzette Bojarski, Village Clerk Cecilia Carman, Village President Russ Ruzanski, Village Attorney Brad Stewart, Trustee Bob Huckins, Trustee Bill Dustin, Trustee Stephen Harlfinger
Front Row, Left to Right: Public Works Director Dan Kaup, Deputy Chief of Police Mary Frake, Village Administrator Jennifer Clough, Community Services Director Fred Mullard, Assistant Village Administrator/Finance Director Shane Johnson
